



Gracechurch Card Funding Series

Summary Reporting

For the month ended 28 February 2010

Outstanding Trust Balance	8,167,547,790
Total Outstanding Note Balance	5,299,207,074

	GCF10	GCN06A	GCPF 2008-1	GCPF 2008-2
Outstanding Note Balance	1,273,702,000	25,505,074	2,000,000,000	2,000,000,000
Controlled Accumulation/Deposit Amount	530,709,167	10,627,114	N/A	N/A
Maturity Date	15 October 2010	15 October 2010	15 December 2011	15 December 2011
Portfolio Yield	16.50%	16.50%	16.50%	16.50%
Expense Rate	1.48%	3.66%	1.75%	1.75%
Charge-Offs	5.94%	5.94%	5.94%	5.94%
Excess Spread Current	9.08%	6.90%	8.81%	8.81%
Excess Spread 3-Month Ave	8.98%	6.57%	8.67%	8.67%
Delinquencies 30-59	1.36%	1.36%	1.36%	1.36%
Delinquencies 60-89	0.94%	0.94%	0.94%	0.94%
Delinquencies 90+	1.78%	1.78%	1.78%	1.78%
Payment Rate	16.08%	16.08%	16.08%	16.08%
Seller's Interest	35.12%	35.12%	35.12%	35.12%

Initial 3 Month Ave Spread Trapping %	4.50%	3.30%
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Spread Account Target Amount	-	-
Spread Account Balance	-	-

The controlled accumulation/deposit period for GCF10 and GCN06A commenced in October 2009 as confirmed with Moody's (Moody's Rating Confirmation published on 10th of July 2009).