



Gracechurch Card Funding Series

Summary Reporting

For the month ended 31 July 2010

Outstanding Trust Balance	8,408,154,425
Total Outstanding Note Balance	5,299,207,074

	GCF10	GCN06A	GCPF 2008-1	GCPF 2008-2
Outstanding Note Balance	1,273,702,000	25,505,074	2,000,000,000	2,000,000,000
Controlled Accumulation/Deposit Amount	1,061,418,333	21,254,228	N/A	N/A
Maturity Date	15 October 2010	15 October 2010	15 December 2011	15 December 2011
Portfolio Yield	17.04%	17.04%	17.04%	17.04%
Expense Rate	1.74%	4.44%	1.98%	1.98%
Charge-Offs	6.06%	6.06%	6.06%	6.06%
Excess Spread Current	9.24%	6.54%	9.00%	9.00%
Excess Spread 3-Month Ave	9.66%	7.20%	9.39%	9.39%
Delinquencies 30-59	1.20%	1.20%	1.20%	1.20%
Delinquencies 60-89	0.93%	0.93%	0.93%	0.93%
Delinquencies 90+	1.58%	1.58%	1.58%	1.58%
Payment Rate	15.61%	15.61%	15.61%	15.61%
Seller's Interest	36.98%	36.98%	36.98%	36.98%

Initial 3 Month Ave Spread Trapping %	4.50%	3.30%
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Spread Account Target Amount	-	-
Spread Account Balance	-	-

The controlled accumulation/deposit period for GCF10 and GCN06A commenced in October 2009 as confirmed with Moody's (Moody's Rating Confirmation published on 10th of July 2009).