



Gracechurch Card Funding Series

Summary Reporting

For the month ended 30 June 2010

Outstanding Trust Balance	8,331,553,920
Total Outstanding Note Balance	5,299,207,074

	GCF10	GCN06A	GCPF 2008-1	GCPF 2008-2
Outstanding Note Balance	1,273,702,000	25,505,074	2,000,000,000	2,000,000,000
Controlled Accumulation/Deposit Amount	955,276,500	19,128,805	N/A	N/A
Maturity Date	15 October 2010	15 October 2010	15 December 2011	15 December 2011
Portfolio Yield	18.35%	18.35%	18.35%	18.35%
Expense Rate	1.59%	4.00%	1.89%	1.89%
Charge-Offs	5.64%	5.64%	5.64%	5.64%
Excess Spread Current	11.12%	8.71%	10.82%	10.82%
Excess Spread 3-Month Ave	9.05%	6.64%	8.75%	8.75%
Delinquencies 30-59	1.37%	1.37%	1.37%	1.37%
Delinquencies 60-89	0.88%	0.88%	0.88%	0.88%
Delinquencies 90+	1.56%	1.56%	1.56%	1.56%
Payment Rate	17.40%	17.40%	17.40%	17.40%
Seller's Interest	36.40%	36.40%	36.40%	36.40%

Initial 3 Month Ave Spread Trapping %	4.50%	3.30%
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Spread Account Target Amount	-	-
Spread Account Balance	-	-

The controlled accumulation/deposit period for GCF10 and GCN06A commenced in October 2009 as confirmed with Moody's (Moody's Rating Confirmation published on 10th of July 2009).