



Gracechurch Card Funding Series

Summary Reporting

For the month ended 31 October 2010

Outstanding Trust Balance	8,733,877,276
Total Outstanding Note Balance	4,000,000,000

	GCPF 2008-1	GCPF 2008-2
Outstanding Note Balance	2,000,000,000	2,000,000,000
Controlled Accumulation/Deposit Amount	N/A	N/A
Maturity Date	15 December 2011	15 December 2011
Portfolio Yield	16.18%	16.18%
Expense Rate	1.92%	1.92%
Charge-Offs	6.90%	6.90%
Excess Spread Current	7.36%	7.36%
Excess Spread 3-Month Ave	7.86%	7.86%
Delinquencies 30-59	1.15%	1.15%
Delinquencies 60-89	0.80%	0.80%
Delinquencies 90+	1.57%	1.57%
Payment Rate	15.40%	15.40%
Seller's Interest	54.20%	54.20%