



Gracechurch Card Funding Series

Summary Reporting

For the month ended 30 September 2010

Outstanding Trust Balance	8,630,642,833
Total Outstanding Note Balance	5,299,207,074

	GCF10	GCN06A	GCPF 2008-1	GCPF 2008-2
Outstanding Note Balance	1,273,702,000	25,505,074	2,000,000,000	2,000,000,000
Controlled Accumulation/Deposit Amount	1,273,702,000	25,505,074	N/A	N/A
Maturity Date	15 October 2010	15 October 2010	15 December 2011	15 December 2011
Portfolio Yield	16.43%	16.43%	16.43%	16.43%
Expense Rate	1.68%	4.11%	1.88%	1.88%
Charge-Offs	6.64%	6.64%	6.64%	6.64%
Excess Spread Current	8.11%	5.68%	7.91%	7.91%
Excess Spread 3-Month Ave	8.62%	6.11%	8.40%	8.40%
Delinquencies 30-59	1.15%	1.15%	1.15%	1.15%
Delinquencies 60-89	0.80%	0.80%	0.80%	0.80%
Delinquencies 90+	1.59%	1.59%	1.59%	1.59%
Payment Rate	15.63%	15.63%	15.63%	15.63%
Seller's Interest	38.60%	38.60%	38.60%	38.60%

Initial 3 Month Ave Spread Trapping %	4.50%	3.30%
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Spread Account Target Amount	-	-
Spread Account Balance	-	-

The controlled accumulation/deposit period for GCF10 and GCN06A commenced in October 2009 as confirmed with Moody's (Moody's Rating Confirmation published on 10th of July 2009).