

Gracechurch Card Programme Funding PLC

This Report and any notes are a summary of certain information relating to the Notes. Whilst every effort has been taken to ensure that the Report is accurate and complete as at the date it is issued, no representation can be made that the data contained in this Report is accurate and complete and no liability is accepted.

This Report is for information purposes only and is not intended as an offer or invitation with respect to the purchase or sale of securities. Please refer to the issue documentation for the Notes for further information on the Notes and their structure. You should not rely on the information in this Report when making any decision whether to buy, hold or sell securities.

Supplementary Information - continued							
	GCPF 2011-1	GCPF 2011-2	GCPF 2011-3	GCPF 2011-4	GCPF 2012-1	GCPF 2012-3	GCPF 2012-4
Identifiers:-							
Class A		XS0590160163		XS0681023163 XS0681020144		XS0784933565 US38406EAE95	US38406EAF60 USG4122RAU26
Class A1	XS0588037233		XS0619180606		US38406EAD13 XS0743622226 XS0744440164 XS0743622069		
Class A2	XS0588037662		XS0619181596				
Class D	XS0588037746	XS0590160247	XS0619182487	XS0680308466	XS0743622499	XS0784934027	XS0793505750
Regulated Amortisation Period	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Credit Enhancement - including reserve funds (%)	15.01%	15.02%	15.00%	15.01%	15.00%	15.00%	15.00%
Counterparties:- Correct as of 31 August 2013	A (Standard & Poors); A2 (Moody's) & A (Fitch) - Long-term ratings						
Barclays Bank Plc (Servicer, Cash Manager, Bank Account Provider & Swap Provider)	A-1 (Standard & Poors); P-1 (Moody's) & F1 (Fitch) - Short-term ratings						
Gracechurch Receivables Trustee Ltd	No Rating						
Barclaycard Funding Plc (Investor Beneficiary)	No Rating						
Bank of New York Mellon (Note Trustees)	AA- (Standard & Poors); Aa1 (Moody's) & AA (Fitch) - Long-term deposit ratings						
	A-1+ (Standard & Poors); P-1 (Moody's) & F1+ (Fitch) - Short-term deposit ratings						
Swap Terms:-							
Counterparty	Barclays Bank Plc	Barclays Bank Plc	Barclays Bank Plc	Barclays Bank Plc	Barclays Bank Plc	Barclays Bank Plc	Barclays Bank Plc
Notional - GBP Pay	(366,581,415)	(319,693,095)	(199,079,809)	(963,919,000)	(700,052,394)	(379,410,649)	(465,818,556)
Notional - USD Receive				450,000,000	600,000,000	600,000,000	725,000,000
Notional - EUR Receive	430,000,000	375,000,000	225,000,000	1,100,000,000	500,000,000		
Applicable rates:							
Exchange Rate	As above	As above	As above	As above	As above	As above	As above
Payments:-							
GBP Pay	(606,096)	(505,730)	(266,931)	(1,568,366)	(916,791)	(463,319)	(467,965)
USD Receive					353,624	551,499	569,728
EUR Receive	412,036	326,000	175,600	858,489	412,444		
Collateral Postings	£0	£0	£0	£0	£0	£0	£0
Spread Trapping Trigger Levels	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Definitions	
Portfolio Yield For any monthly period: $\frac{A+B+C+D+E+F}{H} \times 12$	where: A = the finance charge collections allocable to the relevant series; B = The amount, if any, with respect to annual fees allocable to the relevant series; C = the Acquired Interchange allocable to the relevant series; D = the Principal Funding Investment Proceeds up to the Covered Amount; E = the reserve draw amount (as defined in the series supplement); F = the amount, if any, to be withdrawn from the Re-investment Account that is included in Available Funds; and H = the investor interest.
Charge-Off Rate For any Transfer Date: $\frac{G}{H} \times 12$	where: G = the Investor Default Amount; and H = the investor interest.
Expense Rate For any Transfer Date: $\frac{A+B+C}{D} \times 12$	where: A = the sum of the Class A Monthly Required Expense Amount, the Class B Monthly Required Expense Amount, the Class C Monthly Required Expense Amount and the Class D Monthly Required Expense Amount; B = the Investor Servicing Fee; C = the Investor Trust Cash Management Fee; and D = the debt amount.
Payment Rate For any Transfer Date: $\frac{A+B+C+D}{E}$	where: A = the finance charge collections allocable to the relevant series; B = The amount, if any, with respect to annual fees allocable to the relevant series; C = the Acquired Interchange allocable to the relevant series; D = the Principal collections allocable to the relevant series; and E = the average gross eligible receivables balance allocable to the relevant series.
First Period Payment Rate (March 2012 onwards) For any Transfer Date: $\frac{A+B+C+D}{E}$	where: A = the sum of finance charge collections allocable to the relevant series; B = The amount, if any, with respect to the sum of annual fees allocable to the relevant series; C = the sum of the Acquired Interchange allocable to the relevant series; D = the sum of Principal collections allocable to the relevant series; and E = Series note balance.
Principal Payment Rate For any Transfer Date: $\frac{D}{E}$	where: D = the Principal collections allocable to the relevant series; and E = the average gross eligible receivables balance allocable to the relevant series.
First Period Principal Payment Rate (March 2012 onwards) For any Transfer Date: $\frac{D}{E}$	where: D = the sum of the Principal collections allocable to the relevant series; and E = Series note balance.
Arrears	An account is contractually delinquent or in arrears if the minimum payment is not received by the due date indicated on the customer's statement. An account does not actually become delinquent until a new customer statement is sent following a missed payment on the account.
Defaulted Account	A "Defaulted Account" is a Designated Account where the receivables have been charged off by the servicer as uncollectible in line with the credit and charge card guidelines or the usual servicing procedures of the servicer for similar credit and charge card accounts.
Default Account Policy	A Designated Account is designated as a Defaulted Account when: - the account has been in Arrears for greater than 180 days; or - upon receipt of the required documentation in the case of bankruptcy; or - 90 days after notification has been received of a deceased cardholder.

Contact Details

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Weblinks

Investor Relations Website: <http://group.barclays.com/about-barclays/investor-relations/gracechurch-card-funding>

Transaction Documents: <https://live.irooms.net/Site/Security/Login.aspx?ReturnUrl=%2fSite%2fdashboards%2fAnchor.aspx>