

Gracechurch Card Programme Funding PLC

This Report and any notes are a summary of certain information relating to the Notes. Whilst every effort has been taken to ensure that the Report is accurate and complete as at the date it is issued, no representation can be made that the data contained in this Report is accurate and complete and no liability is accepted.

This Report is for information purposes only and is not intended as an offer or invitation with respect to the purchase or sale of securities. Please refer to the issue documentation for the Notes for further information on the Notes and their structure. You should not rely on the information in this Report when making any decision whether to buy, hold or sell securities.

| | |
|----------------------------|----------------------------|
| Reporting Date | 15 Oct 2013 |
| Reporting Period Start | 1 Sep 2013 |
| Reporting Period End | 30 Sep 2013 |
| Accrual Period | 1 Sep 2013 to 30 Sep 2013 |
| Last Interest Payment Date | 16 Sep 2013 |
| Next Interest Payment Date | 15 Oct 2013 |
| Interest Period | 16 Sep 2013 to 15 Oct 2013 |

| | |
|-------------------------------------|-----------------|
| Outstanding Principal Trust Balance | £10,922,774,670 |
| Total Outstanding Note Balance | £4,982,094,918 |

Gracechurch Trust Performance Metrics

| | GCPF 2011-1 | GCPF 2011-2 | GCPF 2011-3 | GCPF 2011-4 | GCPF 2012-1 | GCPF 2012-3 | GCPF 2012-4 |
|--|-------------|-------------|-------------|---------------|-------------|-------------|-------------|
| Outstanding Note Balance | 919,581,415 | 376,193,095 | 381,279,809 | 1,134,119,000 | 823,591,394 | 446,365,649 | 548,022,556 |
| Controlled Accumulation/Deposit Amount | N/A | 94,048,274 | N/A | N/A | N/A | N/A | N/A |
| Portfolio Yield | 16.51% | 16.52% | 16.51% | 16.51% | 16.51% | 16.51% | 16.51% |
| Portfolio Yield 3-Month Ave | 16.27% | 16.27% | 16.27% | 16.27% | 16.27% | 16.27% | 16.27% |
| Expense Rate | 2.52% | 2.51% | 2.24% | 2.55% | 2.21% | 2.15% | 1.91% |
| Charge-Offs | 3.44% | 3.44% | 3.44% | 3.44% | 3.44% | 3.44% | 3.44% |
| Charge-Off 3-Month Ave | 3.42% | 3.42% | 3.42% | 3.42% | 3.42% | 3.42% | 3.42% |
| Excess Spread Current | 10.56% | 10.57% | 10.83% | 10.53% | 10.86% | 10.92% | 11.16% |
| Excess Spread 3-Month Ave | 10.24% | 10.25% | 10.53% | 10.21% | 10.56% | 10.63% | 10.88% |
| Delinquencies 30-59 | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% | 0.59% |
| Delinquencies 60-89 | 0.41% | 0.41% | 0.41% | 0.41% | 0.41% | 0.41% | 0.41% |
| Delinquencies 90+ | 0.79% | 0.79% | 0.79% | 0.79% | 0.79% | 0.79% | 0.79% |
| Payment Rate | 15.44% | 15.44% | 15.44% | 15.44% | 15.44% | 15.44% | 15.44% |
| Payment Rate 3-Month Ave | 15.32% | 15.32% | 15.32% | 15.32% | 15.32% | 15.32% | 15.32% |
| Principal Payment Rate | 14.11% | 14.11% | 14.11% | 14.11% | 14.11% | 14.11% | 14.11% |
| Principal Payment Rate 3-Month Ave | 14.01% | 14.01% | 14.01% | 14.01% | 14.01% | 14.01% | 14.01% |
| Seller's Interest | 54.39% | 54.39% | 54.39% | 54.39% | 54.39% | 54.39% | 54.39% |
| Investor Interest | 45.61% | 45.61% | 45.61% | 45.61% | 45.61% | 45.61% | 45.61% |

Gracechurch Receivables Trustee Limited

| | | |
|---|-----------------|-----------------------------|
| Aggregate principal balance - beginning of period | £10,922,774,670 | |
| Aggregate principal balance - end of period | £11,987,148,776 | |
| Aggregate number of accounts (30 September 2013) | 8,974,304 | Unaudited updated quarterly |
| Collections during the period:- | | |
| Principal (£/%) | £1,598,230,435 | 14.11% |
| Yield (£/%) | £150,316,953 | 16.51% |
| Charge-offs during the period: | | |
| Gross charge-offs (£/%) | £31,301,495 | 3.44% |
| Net charge-offs (incl. recoveries) (£/%) | £26,687,620 | 2.93% |
| Additional Collateral:- | | |
| Series Yield Reserve Account | £0 | |
| Series Cash Reserve Account | £0 | |
| Series Re-Investment Account | £4,718,865 | |

Trust Bank Account Information

| Account Name | Opening Balance | Transfers In | Transfers Out | Closing Balance |
|-------------------------------|-----------------|----------------|------------------|-----------------|
| Collection Account | £166,465,627 | £1,765,859,293 | (£1,747,472,909) | £184,852,011 |
| Acquisition Account | £0 | £1,338,822,377 | (£1,338,822,377) | £0 |
| Cash Reserve Account | £0 | £0 | £0 | £0 |
| Yield Reserve Account | £0 | £0 | £0 | £0 |
| Principal Funding Account | £0 | £164,636,674 | £0 | £164,636,674 |
| Trustee Re-investment Account | £4,718,865 | £0 | £0 | £4,718,865 |

Unaudited Stratification Tables as at 30 September 2013 (please note that information is produced on a quarterly basis only)

| Arrears | Total Number of Accounts | Percentage of Total Number of Accounts | Total Receivables | Percentage of Total Receivables |
|------------------|--------------------------|--|---------------------|---------------------------------|
| 30 to 59 days | 23,455 | 0.26% | £73,386,718 | 0.59% |
| 60 to 89 days | 15,683 | 0.17% | £50,822,732 | 0.41% |
| 90 to 119 days | 10,945 | 0.12% | £35,312,758 | 0.29% |
| 120 to 149 days | 9,955 | 0.11% | £33,900,961 | 0.27% |
| 150 to 179 days | 8,393 | 0.09% | £27,964,834 | 0.23% |
| 180 days or more | 58 | 0.00% | £266,894 | 0.00% |
| Total | 68,489 | 0.76% | £221,654,897 | 1.79% |

| Current outstanding balance | Total Number of Accounts | Percentage of Total Number of Accounts | Total Receivables | Percentage of Total Receivables |
|-----------------------------|--------------------------|--|------------------------|---------------------------------|
| Credit Balance | 784,848 | 8.75% | (£34,670,654) | (0.28%) |
| Nil Balance | 2,948,566 | 32.86% | £0 | 0.00% |
| £0.01 to £5,000.00 | 4,424,080 | 49.30% | £5,852,605,769 | 47.30% |
| £5,000.01 to £10,000.00 | 647,189 | 7.21% | £4,544,474,668 | 36.72% |
| £10,000.01 to £15,000.00 | 159,542 | 1.78% | £1,833,165,580 | 14.81% |
| £15,000.01 to £20,000.00 | 8,679 | 0.10% | £142,734,222 | 1.15% |
| £20,000.01 to £25,000.00 | 995 | 0.01% | £22,125,570 | 0.18% |
| £25,000.01 and over | 405 | 0.00% | £14,204,266 | 0.11% |
| Total | 8,974,304 | 100.00% | £12,374,639,419 | 100.00% |

| Seasoning (account age) | Total Number of Accounts | Percentage of Total Number of Accounts | Total Receivables | Percentage of Total Receivables |
|-------------------------|--------------------------|--|------------------------|---------------------------------|
| 0 to 3 Months | 257,350 | 2.87% | £389,109,001 | 3.14% |
| 3 to 6 months | 197,888 | 2.21% | £349,692,349 | 2.83% |
| 6 to 9 months | 227,226 | 2.53% | £428,018,774 | 3.46% |
| 9 to 12 months | 240,063 | 2.68% | £421,442,068 | 3.41% |
| 12 to 15 months | 198,712 | 2.21% | £367,454,810 | 2.97% |
| 15 to 18 months | 169,521 | 1.89% | £282,297,842 | 2.28% |
| 18 to 21 months | 179,882 | 2.00% | £303,017,734 | 2.45% |
| 21 to 24 months | 193,782 | 2.16% | £271,376,040 | 2.19% |
| 2 to 3 years | 609,722 | 6.79% | £922,976,466 | 7.46% |
| 3 to 4 years | 332,065 | 3.70% | £481,768,723 | 3.89% |
| 4 to 5 years | 327,737 | 3.65% | £476,283,488 | 3.85% |
| 5 to 10 years | 1,676,374 | 18.68% | £2,261,160,646 | 18.27% |
| Over 10 years | 4,363,982 | 48.63% | £5,420,041,478 | 43.80% |
| Total | 8,974,304 | 100.00% | £12,374,639,419 | 100.00% |

Supplementary Information

| | GCPF 2011-1 | GCPF 2011-2 | GCPF 2011-3 | GCPF 2011-4 | GCPF 2012-1 | GCPF 2012-3 | GCPF 2012-4 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Issue Date | 07 February 2011 | 07 February 2011 | 21 April 2011 | 29 September 2011 | 12 March 2012 | 24 May 2012 | 14 June 2012 |
| Scheduled Maturity Date | 15 January 2016 | 15 January 2014 | 15 April 2014 | 15 September 2014 | 17 February 2015 | 15 May 2017 | 15 June 2015 |
| Legal Final Maturity Date | 15 January 2018 | 15 January 2016 | 15 April 2016 | 15 September 2016 | 15 February 2017 | 15 May 2019 | 15 June 2017 |
| Bond Structure | Soft-Bullet | Soft-Bullet | Soft-Bullet | Soft-Bullet | Soft-Bullet | Soft-Bullet | Soft-Bullet |
| Stock Exchange Listing | LSE | LSE | LSE | LSE | LSE | LSE | LSE |
| Note Balance:- | | | | | | | |
| Class A | | £375,000,000 | | £1,100,000,000 | | £600,000,000 | £725,000,000 |
| Class A1 | £430,000,000 | | £225,000,000 | | £450,000,000 | | |
| Class A2 | £415,000,000 | | £125,000,000 | | £500,000,000 | | |
| Class D | £138,000,000 | £56,500,000 | £57,200,000 | £170,200,000 | £123,539,000 | £66,955,000 | £82,204,000 |
| Applicable Exchange Rates (CCY / GBP):- | | | | | | | |
| USD | n/a | n/a | n/a | n/a | £1.586 | £1.581 | £1.556 |
| EUR | £1.173 | £1.173 | £1.130 | £1.141 | £1.201 | n/a | n/a |
| Credit Ratings (Original):- | | | | | | | |
| Class A | | AAA/Aaa | | AAA/Aaa | | AAA/Aaa | AAA/Aaa |
| Class A1 | AAA/Aaa | | AAA/Aaa | | AAA/Aaa | | AAA/Aaa |
| Class A2 | AAA/Aaa | | AAA/Aaa | | AAA/Aaa | | AAA/Aaa |
| Class D | NR | NR | NR | NR | NR | NR | NR |
| Credit Ratings (Current):- | | | | | | | |
| Class A | | AAA/Aaa | | AAA/Aaa | | AAA/Aaa | AAA/Aaa |
| Class A1 | AAA/Aaa | | AAA/Aaa | | AAA/Aaa | | AAA/Aaa |
| Class A2 | AAA/Aaa | | AAA/Aaa | | AAA/Aaa | | AAA/Aaa |
| Class D | NR | NR | NR | NR | NR | NR | NR |
| Bond Coupon:- | | | | | | | |
| Class A | | 1-m EURIBOR + 85bp | | 1-m EURIBOR + 75bp | | 1-m USD LIBOR + 85bp | 1-m USD LIBOR + 70bp |
| Class A1 | 1-m EURIBOR + 95bp | | 1-m EURIBOR + 75bp | | 1-m USD LIBOR + 70bp | | |
| Class A2 | 1-m GBP LIBOR + 110bp | | 1-m GBP LIBOR + 85bp | | 1-m EURIBOR + 80bp | | |
| Class D | 1-m GBP LIBOR + 200bp | 1-m GBP LIBOR + 150bp | 1-m GBP LIBOR + 160bp | 1-m GBP LIBOR + 150bp | 1-m GBP LIBOR + 120bp | 1-m GBP LIBOR + 135bp | 1-m GBP LIBOR + 105bp |

Gracechurch Card Programme Funding PLC

This Report and any notes are a summary of certain information relating to the Notes. Whilst every effort has been taken to ensure that the Report is accurate and complete as at the date it is issued, no representation can be made that the data contained in this Report is accurate and complete and no liability is accepted.

This Report is for information purposes only and is not intended as an offer or invitation with respect to the purchase or sale of securities. Please refer to the issue documentation for the Notes for further information on the Notes and their structure. You should not rely on the information in this Report when making any decision whether to buy, hold or sell securities.

| Supplementary Information - continued | | | | | | | |
|---|---|-------------------|-------------------|------------------------------|--|------------------------------|------------------------------|
| | GCPF 2011-1 | GCPF 2011-2 | GCPF 2011-3 | GCPF 2011-4 | GCPF 2012-1 | GCPF 2012-3 | GCPF 2012-4 |
| Identifiers:- | | | | | | | |
| Class A | | XS0590160163 | | XS0681023163 XS0681020144 | | XS0784933565 US38406EAE95 | US38406EAF60 USG4122RAU26 |
| Class A1 | XS0588037233 | | XS0619180606 | | US38406EAD13 XS0743622226 XS0744440164 XS0743622069 | | |
| Class A2 | XS0588037662 | | XS0619181596 | | | | |
| Class D | XS0588037746 | XS0590160247 | XS0619182487 | XS0680308466 | XS0743622499 | XS0784934027 | XS0793505750 |
| Regulated Amortisation Period | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Credit Enhancement - including reserve funds (%) | 15.01% | 15.02% | 15.00% | 15.01% | 15.00% | 15.00% | 15.00% |
| Counterparties:- Correct as of 30 September 2013 | A (Standard & Poors); A2 (Moody's) & A (Fitch) - Long-term ratings | | | | | | |
| Barclays Bank Plc (Servicer, Cash Manager, Bank Account Provider & Swap Provider) | A-1 (Standard & Poors); P-1 (Moody's) & F1 (Fitch) - Short-term ratings | | | | | | |
| Gracechurch Receivables Trustee Ltd | No Rating | | | | | | |
| Barclaycard Funding Plc (Investor Beneficiary) | No Rating | | | | | | |
| Bank of New York Mellon (Note Trustees) | AA- (Standard & Poors); Aa1 (Moody's) & AA (Fitch) - Long-term deposit ratings | | | | | | |
| | A-1+ (Standard & Poors); P-1 (Moody's) & F1+ (Fitch) - Short-term deposit ratings | | | | | | |
| Swap Terms:- | | | | | | | |
| Counterparty | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc | Barclays Bank Plc |
| Notional - GBP Pay | (366,581,415) | (319,693,095) | (199,079,809) | (963,919,000) | (700,052,394) | (379,410,649) | (465,818,556) |
| Notional - USD Receive | | | | 450,000,000 | 600,000,000 | 600,000,000 | 725,000,000 |
| Notional - EUR Receive | 430,000,000 | 375,000,000 | 225,000,000 | 1,100,000,000 | 500,000,000 | | |
| Applicable rates: | | | | | | | |
| Exchange Rate | As above | As above | As above | As above | As above | As above | As above |
| Payments:- | | | | | | | |
| GBP Pay | (549,275) | (458,317) | (241,907) | (1,421,332) | (830,842) | (419,883) | (424,093) |
| USD Receive | | | | 319,834 | 498,945 | 498,945 | 515,288 |
| EUR Receive | 373,061 | 295,135 | 158,956 | 777,119 | 373,375 | | |
| Collateral Postings | £0 | £0 | £0 | £0 | £0 | £0 | £0 |
| Spread Trapping Trigger Levels | n/a | n/a | n/a | n/a | n/a | n/a | n/a |

| Definitions | |
|---|--|
| Portfolio Yield For any monthly period: $\frac{A+B+C+D+E+F}{H} \times 12$ | where: A = the finance charge collections allocable to the relevant series; B = The amount, if any, with respect to annual fees allocable to the relevant series; C = the Acquired Interchange allocable to the relevant series; D = the Principal Funding Investment Proceeds up to the Covered Amount; E = the reserve draw amount (as defined in the series supplement); F = the amount, if any, to be withdrawn from the Re-investment Account that is included in Available Funds; and H = the investor interest. |
| Charge-Off Rate For any Transfer Date: $\frac{G}{H} \times 12$ | where: G = the Investor Default Amount; and H = the investor interest. |
| Expense Rate For any Transfer Date: $\frac{A+B+C}{D} \times 12$ | where: A = the sum of the Class A Monthly Required Expense Amount, the Class B Monthly Required Expense Amount, the Class C Monthly Required Expense Amount and the Class D Monthly Required Expense Amount; B = the Investor Servicing Fee; C = the Investor Trust Cash Management Fee; and D = the debt amount. |
| Payment Rate For any Transfer Date: $\frac{A+B+C+D}{E}$ | where: A = the finance charge collections allocable to the relevant series; B = The amount, if any, with respect to annual fees allocable to the relevant series; C = the Acquired Interchange allocable to the relevant series; D = the Principal collections allocable to the relevant series; and E = the average gross eligible receivables balance allocable to the relevant series. |
| First Period Payment Rate (March 2012 onwards) For any Transfer Date: $\frac{A+B+C+D}{E}$ | where: A = the sum of finance charge collections allocable to the relevant series; B = The amount, if any, with respect to the sum of annual fees allocable to the relevant series; C = the sum of the Acquired Interchange allocable to the relevant series; D = the sum of Principal collections allocable to the relevant series; and E = Series note balance. |
| Principal Payment Rate For any Transfer Date: $\frac{D}{E}$ | where: D = the Principal collections allocable to the relevant series; and E = the average gross eligible receivables balance allocable to the relevant series. |
| First Period Principal Payment Rate (March 2012 onwards) For any Transfer Date: $\frac{D}{E}$ | where: D = the sum of the Principal collections allocable to the relevant series; and E = Series note balance. |
| Arrears | An account is contractually delinquent or in arrears if the minimum payment is not received by the due date indicated on the customer's statement. An account does not actually become delinquent until a new customer statement is sent following a missed payment on the account. |
| Defaulted Account | A "Defaulted Account" is a Designated Account where the receivables have been charged off by the servicer as uncollectible in line with the credit and charge card guidelines or the usual servicing procedures of the servicer for similar credit and charge card accounts. |
| Default Account Policy | A Designated Account is designated as a Defaulted Account when: - the account has been in Arrears for greater than 180 days; or - upon receipt of the required documentation in the case of bankruptcy; or - 90 days after notification has been received of a deceased cardholder. |

Contact Details

Email: debt.ir@barclays.com

Weblinks

Investor Relations Website: <http://group.barclays.com/about-barclays/investor-relations/gracechurch-card-funding>

Transaction Documents: <https://live.irooms.net/Site/Security/Login.aspx?ReturnUrl=%2fSite%2fdashboards%2fAnchor.aspx>

Note:

On 30 September 2013 Gracechurch Receivables Trustee Limited ("Gracechurch") agreed to purchase additional eligible principal receivables totalling £1,029,666,588.41 from Barclays Bank PLC ("Barclays"). At the same time Barclays and Gracechurch agreed to amend the Future Receivables Transfer Agreement dated 7 July 2000 and further amended on 31 March 2008 such that eligible receivables originated on certain newly designated product codes would be automatically assigned to Gracechurch in future.

The effect of the addition has been reflected in the Unaudited Stratification Tables as at 30 September 2013 and will be reflected through the Investor and Transferor allocations in the October investor report, and ongoing.