



Gracechurch Card Programme Funding PLC

This Report and any notes are a summary of certain information relating to the Notes. Whilst every effort has been taken to ensure that the Report is accurate and complete as at the date it is issued, no representation can be made that the data contained in this Report is accurate and complete and no liability is accepted.

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Table with reporting dates: Reporting Date 15 Sep 2014, Reporting Period Start 1 Aug 2014, Reporting Period End 31 Aug 2014, Accrual Period 1 Aug 2014 to 31 Aug 2014, Last Interest Payment Date 15 Aug 2014, Next Interest Payment Date 15 Sep 2014, Interest Period 15 Aug 2014 to 15 Sep 2014.

Outstanding Principal Trust Balance £12,605,083.145
Total Outstanding Note Balance £9,695,210.014

Gracechurch Trust Performance Metrics

Table comparing performance metrics for GCPF 2011-1 through GCPF 2014-1 across various categories like Outstanding Note Balance, Portfolio Yield, Expense Rate, etc.

Gracechurch Receivables Trustee Limited

Table showing aggregate principal balance, collections during the period, charge-offs during the period, and additional collateral.

Trust Bank Account Information table with columns: Account Name, Opening Balance, Transfers In, Transfers Out, Closing Balance.

Unaudited Stratification Tables as at 30 June 2014 (please note that information is produced on a quarterly basis only)

Table showing arrears stratification by days (30 to 59 days, 60 to 89 days, etc.) with Total Number of Accounts, Percentage of Total Number of Accounts, Total Receivables, and Percentage of Total Receivables.

Table showing current outstanding balance stratification by amount ranges (Nil Balance, £0.01 to £5,000.00, etc.) with Total Number of Accounts, Percentage of Total Number of Accounts, Total Receivables, and Percentage of Total Receivables.

Table showing seasonings (account age) stratification by months (0 to 3 Months, 3 to 6 months, etc.) with Total Number of Accounts, Percentage of Total Number of Accounts, Total Receivables, and Percentage of Total Receivables.

Supplementary Information

Table providing supplementary information including Issue Date, Scheduled Maturity Date, Legal Final Maturity Date, Bond Structure, Stock Exchange Listing, Note Balance, Applicable Exchange Rates, Credit Ratings (Original and Current), and Bond Coupon details for various classes.

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Supplementary Information - continued									
	GCPF 2011-1	GCPF 2011-4	GCPF 2012-1	GCPF 2012-3	GCPF 2012-4	GCPF 2013-1	GCPF 2013-2	GCPF 2013-3	GCPF 2014-1
Identifiers:-									
Class A		XS0681023163 XS0681020144		XS0784933565 US38406EAE95	US38406EAF60 USG4122RAU26	XS0992305762		XS0992305929	XS1081754944 XS1081251016
Class A1	XS0588037233		US38406EAD13 XS0743622226 XS0744440164 XS0743622069						
Class A2	XS0588037662								
Class D	XS0588037746	XS0680308466	XS0743622499	XS0784934027	XS0793505750	XS0992305846	XS0992306067	XS0992306224	XS1081251289
Regulated Amortisation Period	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Credit Enhancement - including reserve funds (%)	15.01%	15.01%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
Counterparties:- Correct as of 31 August 2014	A (Standard & Poors); A2 (Moody's) & A (Fitch) - Long-term ratings								
Barclays Bank Plc (Servicer, Cash Manager, Bank Account Provider & Swap Provider)	A-1 (Standard & Poors); P-1 (Moody's) & F1 (Fitch) - Short-term ratings								
Gracechurch Receivables Trustee Ltd	No Rating								
Barclaycard Funding Plc (Investor Beneficiary)	No Rating								
Bank of New York Mellon (Note Trustees)	AA- (Standard & Poors); Aa2 (Moody's) & AA (Fitch) - Long-term deposit ratings								
	A-1+ (Standard & Poors); P-1 (Moody's) & F1+ (Fitch) - Short-term deposit ratings								
Swap Terms:-									
Counterparty	Barclays Bank Plc	Barclays Bank Plc	Barclays Bank Plc	Barclays Bank Plc	Barclays Bank Plc	Barclays Bank Plc	n/a	n/a	n/a
Notional - GBP Pay	(366,581,415)	(963,919,000)	(700,052,394)	(379,410,649)	(465,818,556)		n/a	n/a	n/a
Notional - USD Receive			450,000,000	600,000,000	725,000,000		n/a	n/a	n/a
Notional - EUR Receive	430,000,000	1,100,000,000	500,000,000				n/a	n/a	n/a
Applicable rates:									
Exchange Rate	As above	As above	As above	As above	As above		n/a	n/a	n/a
Payments:-									
GBP Pay	(589,880)	(965,445,518)	(893,344)	(451,660)	(456,802)		n/a	n/a	n/a
USD Receive			331,313	519,250	533,781		n/a	n/a	n/a
EUR Receive	385,089	1,100,795,667	383,194				n/a	n/a	n/a
Collateral Postings	£0	£0	£0	£0	£0		n/a	n/a	n/a
Spread Trapping Trigger Levels	n/a	n/a	n/a	n/a	n/a		n/a	n/a	n/a

Definitions	
Portfolio Yield For any monthly period: $\frac{A+B+C+D+E+F}{H} \times 12$	where: A = the finance charge collections allocable to the relevant series; B = The amount, if any, with respect to annual fees allocable to the relevant series; C = the Acquired Interchange allocable to the relevant series; D = the Principal Funding Investment Proceeds up to the Covered Amount; E = the reserve draw amount (as defined in the series supplement); F = the amount, if any, to be withdrawn from the Re-investment Account that is included in Available Funds; and H = the investor interest.
Charge-Off Rate For any Transfer Date: $\frac{G}{H} \times 12$	where: G = the Investor Default Amount; and H = the investor interest.
Expense Rate For any Transfer Date: $\frac{A+B+C}{D} \times 12$	where: A = the sum of the Class A Monthly Required Expense Amount, the Class B Monthly Required Expense Amount, the Class C Monthly Required Expense Amount and the Class D Monthly Required Expense Amount; B = the Investor Servicing Fee; C = the Investor Trust Cash Management Fee; and D = the debt amount.
Payment Rate For any Transfer Date: $\frac{A+B+C+D}{E}$	where: A = the finance charge collections allocable to the relevant series; B = The amount, if any, with respect to annual fees allocable to the relevant series; C = the Acquired Interchange allocable to the relevant series; D = the Principal collections allocable to the relevant series; and E = the average gross eligible receivables balance allocable to the relevant series.
First Period Payment Rate (March 2012 onwards) For any Transfer Date: $\frac{A+B+C+D}{E}$	where: A = the sum of finance charge collections allocable to the relevant series; B = The amount, if any, with respect to the sum of annual fees allocable to the relevant series; C = the sum of the Acquired Interchange allocable to the relevant series; D = the sum of Principal collections allocable to the relevant series; and E = Series note balance.
Principal Payment Rate For any Transfer Date: $\frac{D}{E}$	where: D = the Principal collections allocable to the relevant series; and E = the average gross eligible receivables balance allocable to the relevant series.
First Period Principal Payment Rate (March 2012 onwards) For any Transfer Date: $\frac{D}{E}$	where: D = the sum of the Principal collections allocable to the relevant series; and E = Series note balance.
Arrears	An account is contractually delinquent or in arrears if the minimum payment is not received by the due date indicated on the customer's statement. An account does not actually become delinquent until a new customer statement is sent following a missed payment on the account.
Defaulted Account	A "Defaulted Account" is a Designated Account where the receivables have been charged off by the servicer as uncollectible in line with the credit and charge card guidelines or the usual servicing procedures of the servicer for similar credit and charge card accounts.
Default Account Policy	A Designated Account is designated as a Defaulted Account when: - the account has been in Arrears for greater than 180 days; or - upon receipt of the required documentation in the case of bankruptcy; or - 90 days after notification has been received of a deceased cardholder.

Contact Details

Email: debt.ir@barclays.com

Weblinks

Investor Relations Website: <http://group.barclays.com/prospectuses-and-documentation/secured-funding/secured-funding/gracechurch-card-funding>

Transaction Documents: <https://live.rooms.net/Site/Security/Login.aspx?ReturnUrl=%2fSite%2fdashboards%2fAnchor.aspx>