



Gracechurch Card Programme Funding PLC

This Report and any notes are a summary of certain information relating to the Notes. Whilst every effort has been taken to ensure that the Report is accurate and complete as at the date it is issued, no representation can be made that the data contained in this Report is accurate and complete and no liability is accepted.

This Report is for information purposes only and is not intended as an offer or invitation with respect to the purchase or sale of securities. Please refer to the issue documentation for the Notes for further information on the Notes and their structure. You should not rely on the information in this Report when making any decision whether to buy, hold or sell securities.

Table with 2 columns: Metric and Value. Includes Reporting Date (16 Nov 2015), Reporting Period Start (1 Oct 2015), Reporting Period End (31 Oct 2015), Accrual Period (1 Oct 2015 to 31 Oct 2015), Last Interest Payment Date (15 Oct 2015), Next Interest Payment Date (16 Nov 2015), Interest Period (15 Oct 2015 to 16 Nov 2015).

Table with 2 columns: Metric and Value. Includes Outstanding Principal Trust Balance (£13,360,126,652) and Total Outstanding Note Balance (£9,076,270,064).

Gracechurch Trust Performance Metrics

Table with 9 columns (GCPF 2011-1 to GCPF 2014-2) and 20 rows of performance metrics such as Outstanding Note Balance, Controlled Accumulation/Deposit Amount, Portfolio Yield, Expense Rate, etc.

Gracechurch Receivables Trustee Limited

Table with 2 columns: Metric and Value. Includes Aggregate principal balance - beginning of period (£13,360,126,652), Aggregate principal balance - end of period (£13,415,639,613), and Collections during the period.

Trust Bank Account Information table with 5 columns: Account Name, Opening Balance, Transfers In, Transfers Out, Closing Balance. Includes Collection Account, Acquisition Account, Cash Reserve Account, Yield Reserve Account, Principal Funding Account, and Trustee Re-investment Account.

Unaudited Stratification Tables as at 30 September 2015 (please note that information is produced on a quarterly basis only)

Table with 5 columns: Arrears (30 to 59 days, 60 to 89 days, 90 to 119 days, 120 to 149 days, 150 to 179 days, 180 days or more), Total Number of Accounts, Percentage of Total Number of Accounts, Total Receivables, Percentage of Total Receivables.

Table with 5 columns: Current outstanding balance (Credit Balance, Nil Balance, £0.01 to £5,000.00, £5,000.01 to £10,000.00, £10,000.01 to £15,000.00, £15,000.01 to £20,000.00, £20,000.01 to £25,000.00, £25,000.01 and over), Total Number of Accounts, Percentage of Total Number of Accounts, Total Receivables, Percentage of Total Receivables.

Table with 5 columns: Seasoning (account age) (0 to 3 months, 3 to 6 months, 6 to 9 months, 9 to 12 months, 12 to 15 months, 15 to 18 months, 18 to 21 months, 21 to 24 months, 2 to 3 years, 3 to 4 years, 4 to 5 years, 5 to 10 years, Over 10 years), Total Number of Accounts, Percentage of Total Number of Accounts, Total Receivables, Percentage of Total Receivables.

Supplementary Information

Table with 8 columns (GCPF 2011-1 to GCPF 2014-2) and 15 rows of supplementary information including Issue Date, Scheduled Maturity Date, Legal Final Maturity Date, Bond Structure, Note Balance, Applicable Exchange Rates, Credit Ratings, and Bond Coupon.

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Supplementary Information - continued

	GCPF 2011-1	GCPF 2012-3	GCPF 2013-1	GCPF 2013-2	GCPF 2013-3	GCPF 2014-1	GCPF 2014-2
Identifiers:-							
Class A		XS0784933565	XS0992305762	XS0992305929	XS0992306141	XS1081754944	XS1133034923
Class A1	XS0588037233	US38406EAE95				XS1081251016	
Class A2	XS0588037662						
Class D	XS0588037746	XS0784934027	XS0992305846	XS0992306067	XS0992306224	XS1081251289	XS1133034253
Regulated Amortisation Period	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Credit Enhancement - including reserve funds (%)	15.01%	15.00%	15.00%	15.00%	15.00%	15.00%	15.20%
Counterparties:- Correct as of 31 October 2015							
Barclays Bank Plc (Servicer, Cash Manager, & Swap Provider)	A- (Standard & Poors); A2 (Moody's) & A (Fitch) - Long-term ratings						
Gracechurch Receivables Trustee Ltd	A-2 (Standard & Poors); P-1 (Moody's) & F1 (Fitch) - Short-term ratings						
Barclaycard Fundina Plc (Investor Beneficiary)	No Rating						
Bank of New York Mellon (Note Trustees)	AA- (Standard & Poors); Aa1 (Moody's) & AA+ (Fitch) - Long-term deposit ratings						
Wells Fargo Bank N.A. (Bank Account Provider & Swap Collateral Cash Account Bank)	A-1+ (Standard & Poors); P-1 (Moody's) & F1+ (Fitch) - Short-term deposit ratings						
	AA- (Standard & Poors); Aa2 (Moody's) & AA (Fitch) - Long-term deposit ratings						
	A-1+ (Standard & Poors); P-1 (Moody's) & F1+ (Fitch) - Short-term deposit ratings						
Swap Terms:-							
Counterparty	Barclays Bank Plc	Barclays Bank Plc	n/a	n/a	n/a	n/a	n/a
Notional - GBP Pay	(366,581,415)	(379,410,649)	n/a	n/a	n/a	n/a	n/a
Notional - USD Receive		600,000,000	n/a	n/a	n/a	n/a	n/a
Notional - EUR Receive	430,000,000		n/a	n/a	n/a	n/a	n/a
Applicable rates:-							
Exchange Rate	As above	As above	n/a	n/a	n/a	n/a	n/a
Payments:-							
GBP Pay	(610,837)	(468,226)	n/a	n/a	n/a	n/a	n/a
USD Receive		557,733	n/a	n/a	n/a	n/a	n/a
EUR Receive	319,920		n/a	n/a	n/a	n/a	n/a
Collateral Postings							
GBP	0	62,249,422	n/a	n/a	n/a	n/a	n/a
USD	0	0	n/a	n/a	n/a	n/a	n/a
Spread Trapping Trigger Levels	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Definitions

Portfolio Yield For any monthly period: $\frac{A+B+C+D+E}{H} \times 12$	where: A = the finance charge collections allocable to the relevant series; B = the amount, if any, with respect to annual fees allocable to the relevant series; C = the Acquired Interchange allocable to the relevant series; D = the Principal Funding Investment Proceeds up to the Covered Amount; E = the reserve draw amount (as defined in the series supplement); F = the amount, if any, to be withdrawn from the Re-investment Account that is included in Available Funds; and H = the investor interest.
Charge-Off Rate For any Transfer Date: $\frac{G}{H} \times 12$	where: G = the Investor Default Amount; and H = the investor interest.
Expense Rate For any Transfer Date: $\frac{A+B+C}{D} \times 12$	where: A = the sum of the Class A Monthly Required Expense Amount, the Class B Monthly Required Expense Amount, the Class C Monthly Required Expense Amount and the Class D Monthly Required Expense Amount; B = the Investor Servicing Fee; C = the Investor Trust Cash Management Fee; and D = the debt amount.
Payment Rate For any Transfer Date: $\frac{A+B+C+D}{E}$	where: A = the finance charge collections allocable to the relevant series; B = The amount, if any, with respect to annual fees allocable to the relevant series; C = the Acquired Interchange allocable to the relevant series; D = the Principal collections allocable to the relevant series; and E = the average gross eligible receivables balance allocable to the relevant series.
First Period Payment Rate (March 2012 onwards) For any Transfer Date: $\frac{A+B+C+D}{E}$	where: A = the sum of finance charge collections allocable to the relevant series; B = The amount, if any, with respect to the sum of annual fees allocable to the relevant series; C = the sum of the Acquired Interchange allocable to the relevant series; D = the sum of Principal collections allocable to the relevant series; and E = Series note balance.
Principal Payment Rate For any Transfer Date: $\frac{D}{E}$	where: D = the Principal collections allocable to the relevant series; and E = the average gross eligible receivables balance allocable to the relevant series.
First Period Principal Payment Rate (March 2012 onwards) For any Transfer Date: $\frac{D}{E}$	where: D = the sum of the Principal collections allocable to the relevant series; and E = Series note balance.
Arrears	An account is contractually delinquent or in arrears if the minimum payment is not received by the due date indicated on the customer's statement. An account does not actually become delinquent until a new customer statement is sent following a missed payment on the account.
Defaulted Account	A "Defaulted Account" is a Designated Account where the receivables have been charged off by the servicer as uncollectible in line with the credit and charge card guidelines or the usual servicing procedures of the servicer for similar credit and charge card accounts.
Default Account Policy	A Designated Account is designated as a Defaulted Account when: - the account has been in Arrears for greater than 180 days; or - upon receipt of the required documentation in the case of bankruptcy; or - 90 days after notification has been received of a deceased cardholder.

Contact Details

Email: debt.ir@barclays.com

Weblinks

Investor Relations Website: <http://group.barclays.com/prospectuses-and-documentation/secured-funding/secured-funding/gracechurch-card-funding>

Transaction Documents: <https://live.irooms.net/Security/Login.aspx?ReturnUrl=%2FSite%2FDashboards%2FAnchor.aspx>