BARCLAYS

Gracechurch Card Funding Series
Summary Reporting
For the month ended 30 April 2006

	GCF2	GCF3	GCF4	GCF5	GCF6	GCF7	GCF8	GCF9	GCF10	GCF11
Portfolio Yield	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%
Expense Rate	5.82%	5.77%	5.75%	5.72%	5.73%	5.75%	5.64%	5.68%	5.75%	5.62%
Charge-Offs	8.47%	8.47%	8.47%	8.47%	8.47%	8.47%	8.47%	8.47%	8.47%	8.47%
Excess Spread Current	3.71%	3.76%	3.78%	3.81%	3.80%	3.78%	3.89%	3.85%	3.78%	3.91%
Excess Spread 3-Month Ave	6.21%	6.22%	6.24%	6.30%	6.29%	6.30%	6.36%	6.35%	6.33%	6.40%
Delinquencies 30-59	1.76%	1.76%	1.76%	1.76%	1.76%	1.76%	1.76%	1.76%	1.76%	1.76%
Delinquencies 60-89	1.16%	1.16%	1.16%	1.16%	1.16%	1.16%	1.16%	1.16%	1.16%	1.16%
Delinquencies 90+	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%
Payment Rate	16.53%	16.53%	16.53%	16.53%	16.53%	16.53%	16.53%	16.53%	16.53%	16.53%
Seller's Interest	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%