BARCLAYS

Gracechurch Card Funding Series
Summary Reporting
For the month ended 31 December 2006

	GCF2	GCF3	GCF6	GCF7	GCF8	GCF9	GCF10	GCF11	GCN06A
Portfolio Yield	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%	18.35%
Expense Rate	6.47%	6.67%	6.51%	6.42%	6.52%	6.34%	6.18%	6.59%	8.94%
Charge-Offs	7.88%	7.88%	7.88%	7.88%	7.88%	7.88%	7.88%	7.88%	7.88%
Excess Spread Current	4.00%	3.80%	3.96%	4.05%	3.95%	4.13%	4.29%	3.88%	1.53%
Excess Spread 3-Month Ave	5.50%	5.49%	5.53%	5.58%	5.63%	5.62%	5.68%	5.57%	3.21%
Delinquencies 30-59	1.60%	1.60%	1.60%	1.60%	1.60%	1.60%	1.60%	1.60%	1.60%
Delinquencies 60-89	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Delinquencies 90+	2.27%	2.27%	2.27%	2.27%	2.27%	2.27%	2.27%	2.27%	2.27%
Payment Rate	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%
Seller's Interest	25.93%	25.93%	25.93%	25.93%	25.93%	25.93%	25.93%	25.93%	25.93%

Initial 3 Month Ave Spread Trapping %	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	3.30%

Spread Account Target Amount	-	-	-	-	-	-	-	-	55,945,221
Spread Account Balance	-	-	-	-	-	-	-	-	19,034,479