BARCLAYS

Gracechurch Card Funding Series
Summary Reporting
For the month ended 31 March 2006

	GCF2	GCF3	GCF4	GCF5	GCF6	GCF7	GCF8	GCF9	GCF10	GCF11
Portfolio Yield	20.78%	20.78%	20.78%	20.78%	20.78%	20.78%	20.78%	20.78%	20.78%	20.78%
Expense Rate	5.59%	5.57%	5.54%	5.51%	5.52%	5.47%	5.42%	5.44%	5.46%	5.44%
Charge-Offs	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%
Excess Spread Current	7.67%	7.69%	7.72%	7.75%	7.74%	7.79%	7.84%	7.82%	7.80%	7.82%
Excess Spread 3-Month Ave	7.21%	7.18%	7.21%	7.26%	7.25%	7.30%	7.27%	7.35%	7.37%	7.32%
Delinquencies 30-59	1.63%	1.63%	1.63%	1.63%	1.63%	1.63%	1.63%	1.63%	1.63%	1.63%
Delinquencies 60-89	1.11%	1.11%	1.11%	1.11%	1.11%	1.11%	1.11%	1.11%	1.11%	1.11%
Delinquencies 90+	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%
Payment Rate	21.25%	21.25%	21.25%	21.25%	21.25%	21.25%	21.25%	21.25%	21.25%	21.25%
Seller's Interest	16.75%	16.75%	16.75%	16.75%	16.75%	16.75%	16.75%	16.75%	16.75%	16.75%