BARCLAYS

Gracechurch Card Funding Series
Summary Reporting
For the month ended 31 May 2006

	GCF2	GCF3	GCF4	GCF5	GCF6	GCF7	GCF8	GCF9	GCF10	GCF11
Portfolio Yield	20.82%	20.82%	20.82%	20.82%	20.82%	20.82%	20.82%	20.82%	20.82%	20.82%
Expense Rate	5.68%	5.63%	5.61%	5.70%	5.71%	5.62%	5.51%	5.56%	5.57%	5.64%
Charge-Offs	7.83%	7.83%	7.83%	7.83%	7.83%	7.83%	7.83%	7.83%	7.83%	7.83%
Excess Spread Current	7.31%	7.36%	7.38%	7.29%	7.28%	7.37%	7.48%	7.43%	7.42%	7.35%
Excess Spread 3-Month Ave	6.23%	6.27%	6.29%	6.28%	6.27%	6.31%	6.40%	6.37%	6.33%	6.36%
Delinquencies 30-59	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%
Delinquencies 60-89	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%
Delinquencies 90+	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%
Payment Rate	21.67%	21.67%	21.67%	21.67%	21.67%	21.67%	21.67%	21.67%	21.67%	21.67%
Seller's Interest	16.11%	16.11%	16.11%	16.11%	16.11%	16.11%	16.11%	16.11%	16.11%	16.11%