BARCLAYS

**Gracechurch Card Funding Series**
**Summary Reporting**
For the month ended 30 November 2006

| | GCF2 | GCF3 | GCF6 | GCF7 | GCF8 | GCF9 | GCF10 | GCF11 | GCN06A |
|---|---|---|---|---|---|---|---|---|---|
| Portfolio Yield | 19.83% | 19.83% | 19.83% | 19.83% | 19.83% | 19.83% | 19.83% | 19.83% | 21.63% |
| Expense Rate | 6.14% | 6.05% | 6.20% | 6.05% | 5.91% | 6.04% | 6.01% | 5.87% | 8.60% |
| Charge-Offs | 8.25% | 8.25% | 8.25% | 8.25% | 8.25% | 8.25% | 8.25% | 8.25% | 8.15% |
| Excess Spread Current | 5.44% | 5.53% | 5.38% | 5.53% | 5.67% | 5.54% | 5.57% | 5.71% | 4.88% |
| Excess Spread 3-Month Ave | 5.96% | 5.91% | 5.93% | 6.05% | 6.04% | 6.09% | 6.09% | 6.10% | 4.88% |
| Delinquencies 30-59 | 1.55% | 1.55% | 1.55% | 1.55% | 1.55% | 1.55% | 1.55% | 1.55% | 1.55% |
| Delinquencies 60-89 | 1.09% | 1.09% | 1.09% | 1.09% | 1.09% | 1.09% | 1.09% | 1.09% | 1.09% |
| Delinquencies 90+ | 2.26% | 2.26% | 2.26% | 2.26% | 2.26% | 2.26% | 2.26% | 2.26% | 2.26% |
| Payment Rate | 19.76% | 19.76% | 19.76% | 19.76% | 19.76% | 19.76% | 19.76% | 19.76% | 20.58% |
| Seller's Interest | 26.63% | 26.63% | 26.63% | 26.63% | 26.63% | 26.63% | 26.63% | 26.63% | 26.63% |