BARCLAYS

**Gracechurch Card Funding Series**
**Summary Reporting**
For the month ended 31 October 2006

| | GCF2 | GCF3 | GCF6 | GCF7 | GCF8 | GCF9 | GCF10 | GCF11 |
|---|---|---|---|---|---|---|---|---|
| Portfolio Yield | 21.03% | 21.03% | 21.03% | 21.03% | 21.03% | 21.03% | 21.03% | 21.03% |
| Expense Rate | 6.23% | 6.14% | 6.03% | 6.14% | 6.00% | 6.09% | 6.10% | 5.95% |
| Charge-Offs | 7.74% | 7.74% | 7.74% | 7.74% | 7.74% | 7.74% | 7.74% | 7.74% |
| Excess Spread Current | 7.06% | 7.15% | 7.26% | 7.15% | 7.29% | 7.20% | 7.19% | 7.34% |
| Excess Spread 3-Month Ave | 6.08% | 5.98% | 5.99% | 6.16% | 6.11% | 6.21% | 6.20% | 6.07% |
| Delinquencies 30-59 | 1.62% | 1.62% | 1.62% | 1.62% | 1.62% | 1.62% | 1.62% | 1.62% |
| Delinquencies 60-89 | 1.09% | 1.09% | 1.09% | 1.09% | 1.09% | 1.09% | 1.09% | 1.09% |
| Delinquencies 90+ | 2.29% | 2.29% | 2.29% | 2.29% | 2.29% | 2.29% | 2.29% | 2.29% |
| Payment Rate | 21.60% | 21.60% | 21.60% | 21.60% | 21.60% | 21.60% | 21.60% | 21.60% |
| Seller's Interest | 28.01% | 28.01% | 28.01% | 28.01% | 28.01% | 28.01% | 28.01% | 28.01% |