BARCLAYS

**Gracechurch Card Funding Series**
**Summary Reporting**
For the month ended 30 September 2006

| | GCF2 | GCF3 | GCF6 | GCF7 | GCF8 | GCF9 | GCF10 | GCF11 |
|---|---|---|---|---|---|---|---|---|
| Portfolio Yield | 19.36% | 19.36% | 19.36% | 19.36% | 19.36% | 19.36% | 19.36% | 19.36% |
| Expense Rate | 5.75% | 6.10% | 5.99% | 5.68% | 5.97% | 5.62% | 5.63% | 5.89% |
| Charge-Offs | 8.22% | 8.22% | 8.22% | 8.22% | 8.22% | 8.22% | 8.22% | 8.22% |
| Excess Spread Current | 5.39% | 5.04% | 5.15% | 5.46% | 5.17% | 5.52% | 5.51% | 5.25% |
| Excess Spread 3-Month Ave | 5.58% | 5.43% | 5.43% | 5.65% | 5.56% | 5.71% | 5.72% | 5.51% |
| Delinquencies 30-59 | 1.66% | 1.66% | 1.66% | 1.66% | 1.66% | 1.66% | 1.66% | 1.66% |
| Delinquencies 60-89 | 1.10% | 1.10% | 1.10% | 1.10% | 1.10% | 1.10% | 1.10% | 1.10% |
| Delinquencies 90+ | 2.31% | 2.31% | 2.31% | 2.31% | 2.31% | 2.31% | 2.31% | 2.31% |
| Payment Rate | 18.41% | 18.41% | 18.41% | 18.41% | 18.41% | 18.41% | 18.41% | 18.41% |
| Seller's Interest | 28.28% | 28.28% | 28.28% | 28.28% | 28.28% | 28.28% | 28.28% | 28.28% |