



Gracechurch Card Funding Series  
 Summary Reporting  
 For the month ended 31 August 2007

Outstanding Trust Balance	7,381,712,638
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	GCF2	GCF3	GCF7	GCF8	GCF9	GCF10	GCF11	GCN06A
Portfolio Yield	18.80%	18.80%	18.80%	18.80%	18.80%	18.80%	18.80%	18.80%
Expense Rate	7.62%	7.45%	7.53%	7.30%	7.48%	7.49%	7.92%	10.55%
Charge-Offs	5.95%	5.95%	5.95%	5.95%	5.95%	5.95%	5.95%	5.95%
Excess Spread Current	5.23%	5.40%	5.32%	5.55%	5.37%	5.36%	4.93%	2.30%
Excess Spread 3-Month Ave	6.05%	6.07%	6.13%	6.21%	6.18%	6.17%	6.06%	3.44%
Delinquencies 30-59	1.42%	1.42%	1.42%	1.42%	1.42%	1.42%	1.42%	1.42%
Delinquencies 60-89	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%
Delinquencies 90+	1.62%	1.62%	1.62%	1.62%	1.62%	1.62%	1.62%	1.62%
Payment Rate	19.69%	19.69%	19.69%	19.69%	19.69%	19.69%	19.69%	19.69%
Seller's Interest	28.37%	28.37%	28.37%	28.37%	28.37%	28.37%	28.37%	28.37%

Initial 3 Month Ave Spread Trapping %	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	3.30%
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Spread Account Target Amount	-	-	-	-	-	-	-	-
Spread Account Balance	-	-	-	-	-	-	-	-