



**Gracechurch Card Funding Series**  
**Summary Reporting**  
 For the month ended 31 December 2007

Outstanding Trust Balance	7,562,948,238
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	GCF3	GCF8	GCF9	GCF10	GCF11	GCN06A
Outstanding Note Balance	637,064,407	824,764,942	815,239,545	1,273,702,000	583,600,817	82,788,170
Portfolio Yield	17.23%	17.23%	17.23%	17.23%	17.23%	17.23%
Expense Rate	7.19%	7.06%	6.93%	6.94%	7.01%	8.94%
Charge-Offs	4.95%	4.95%	4.95%	4.95%	4.95%	4.95%
Excess Spread Current	5.09%	5.22%	5.35%	5.34%	5.27%	3.34%
Excess Spread 3-Month Ave	5.27%	5.38%	5.74%	5.72%	5.65%	3.32%
Delinquencies 30-59	1.33%	1.33%	1.33%	1.33%	1.33%	1.33%
Delinquencies 60-89	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
Delinquencies 90+	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%
Payment Rate	18.66%	18.66%	18.66%	18.66%	18.66%	18.66%
Seller's Interest	44.24%	44.24%	44.24%	44.24%	44.24%	44.24%

Initial 3 Month Ave Spread Trapping %	4.50%	4.50%	4.50%	4.50%	4.50%	3.30%
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Spread Account Target Amount	-	-	-	-	-	-
Spread Account Balance	-	-	-	-	-	-