



Gracechurch Card Funding Series

Summary Reporting

For the month ended 30 November 2007

Outstanding Trust Balance	7,461,595,099
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	GCF3	GCF8	GCF9	GCF10	GCF11	GCN06A
Outstanding Note Balance	637,064,407	824,764,942	815,239,545	1,273,702,000	583,600,817	82,788,170
Portfolio Yield	18.23%	18.23%	18.23%	18.23%	18.23%	18.23%
Expense Rate	8.19%	8.05%	7.57%	7.59%	7.62%	9.25%
Charge-Offs	5.45%	5.45%	5.45%	5.45%	5.45%	5.45%
Excess Spread Current	4.59%	4.73%	5.21%	5.19%	5.16%	3.53%
Excess Spread 3-Month Ave	4.89%	5.00%	5.54%	5.53%	5.37%	2.84%
Delinquencies 30-59	1.37%	1.37%	1.37%	1.37%	1.37%	1.37%
Delinquencies 60-89	0.91%	0.91%	0.91%	0.91%	0.91%	0.91%
Delinquencies 90+	1.53%	1.53%	1.53%	1.53%	1.53%	1.53%
Payment Rate	18.39%	18.39%	18.39%	18.39%	18.39%	18.39%
Seller's Interest	43.48%	43.48%	43.48%	43.48%	43.48%	43.48%

Initial 3 Month Ave Spread Trapping %	4.50%	4.50%	4.50%	4.50%	4.50%	3.30%
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Spread Account Target Amount	-	-	-	-	-	41,394,085
Spread Account Balance	-	-	-	-	-	41,394,085