



**Gracechurch Card Funding Series**  
**Summary Reporting**  
 For the month ended 31 October 2007

Outstanding Trust Balance	7,500,890,383
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	GCF3	GCF7	GCF8	GCF9	GCF10	GCF11	GCN06A
Portfolio Yield	19.63%	19.63%	19.63%	19.63%	19.63%	19.63%	19.63%
Expense Rate	7.89%	7.41%	7.83%	7.36%	7.38%	7.49%	10.93%
Charge-Offs	5.62%	5.62%	5.62%	5.62%	5.62%	5.62%	5.62%
Excess Spread Current	6.12%	6.60%	6.18%	6.65%	6.63%	6.52%	3.08%
Excess Spread 3-Month Ave	5.16%	5.55%	5.27%	5.60%	5.59%	5.29%	2.43%
Delinquencies 30-59	1.52%	1.52%	1.52%	1.52%	1.52%	1.52%	1.52%
Delinquencies 60-89	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
Delinquencies 90+	1.57%	1.57%	1.57%	1.57%	1.57%	1.57%	1.57%
Payment Rate	21.66%	21.66%	21.66%	21.66%	21.66%	21.66%	21.66%
Seller's Interest	38.26%	38.26%	38.26%	38.26%	38.26%	38.26%	38.26%

Initial 3 Month Ave Spread Trapping %	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	3.30%
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Spread Account Target Amount	-	-	-	-	-	-	41,394,085
Spread Account Balance	-	-	-	-	-	-	41,394,085