Gracechurch Card Funding Series
Summary Reporting
For the month ended 30 September 2007

Outstanding Trust Balance	7,459,642,508

	GCF2	GCF3	GCF7	GCF8	GCF9	GCF10	GCF11	GCN06A
Portfolio Yield	16.77%	16.77%	16.77%	16.77%	16.77%	16.77%	16.77%	16.77%
Expense Rate	6.60%	7.29%	6.53%	7.16%	6.48%	6.48%	6.83%	9.34%
Charge-Offs	5.52%	5.52%	5.52%	5.52%	5.52%	5.52%	5.52%	5.52%
Excess Spread Current	4.65%	3.96%	4.72%	4.09%	4.77%	4.77%	4.42%	1.91%
Excess Spread 3-Month Ave	5.73%	5.61%	5.81%	5.75%	5.86%	5.85%	5.67%	3.07%
Delinquencies 30-59	1.52%	1.52%	1.52%	1.52%	1.52%	1.52%	1.52%	1.52%
Delinquencies 60-89	0.87%	0.87%	0.87%	0.87%	0.87%	0.87%	0.87%	0.87%
Delinquencies 90+	1.58%	1.58%	1.58%	1.58%	1.58%	1.58%	1.58%	1.58%
Payment Rate	17.64%	17.64%	17.64%	17.64%	17.64%	17.64%	17.64%	17.64%
Seller's Interest	29.12%	29.12%	29.12%	29.12%	29.12%	29.12%	29.12%	29.12%
Initial 3 Month Ave Spread Trapping %	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	3.30%
Spread Account Target Amount	-	-	-	-	-	-	-	51,897,168
Spread Account Balance	-	-	-	-	-	-	-	19,580,837