



**Gracechurch Card Funding Series**  
**Summary Reporting**  
 For the month ended 31 August 2008

Outstanding Trust Balance	7,696,951,198
Total Outstanding Note Balance	2,726,058,327

	<b>GCF9</b>	<b>GCF10</b>	<b>GCF11</b>	<b>GCN06A</b>
Outstanding Note Balance	815,239,545	1,273,702,000	583,600,817	53,515,965
Maturity Date	15 September 2008	15 October 2010	17 November 2008	15 October 2010
Portfolio Yield	16.76%	16.76%	16.76%	16.76%
Expense Rate	6.87%	6.88%	6.84%	8.92%
Charge-Offs	5.14%	5.14%	5.14%	5.14%
Excess Spread Current	4.75%	4.74%	4.78%	2.70%
Excess Spread 3-Month Ave	5.64%	5.62%	5.66%	3.59%
Delinquencies 30-59	1.32%	1.32%	1.32%	1.32%
Delinquencies 60-89	0.81%	0.81%	0.81%	0.81%
Delinquencies 90+	1.38%	1.38%	1.38%	1.38%
Payment Rate	16.76%	16.76%	16.76%	16.76%
Seller's Interest	64.58%	64.58%	64.58%	64.58%

Initial 3 Month Ave Spread Trapping %	4.50%	4.50%	4.50%	3.30%
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Spread Account Target Amount	-	-	-	-
Spread Account Balance	-	-	-	-