



Gracechurch Card Funding Series

Summary Reporting

For the month ended 29 February 2008

Outstanding Trust Balance	7,542,100,331
Total Outstanding Note Balance	4,217,159,881

	GCF3	GCF8	GCF9	GCF10	GCF11	GCN06A
Outstanding Note Balance	637,064,407	824,764,942	815,239,545	1,273,702,000	583,600,817	82,788,170
Maturity Date	17 March 2008	16 June 2008	15 September 2008	15 October 2010	17 November 2008	15 October 2010
Portfolio Yield	17.30%	17.30%	17.30%	17.30%	17.30%	17.30%
Expense Rate	7.62%	7.48%	6.70%	6.72%	6.66%	9.13%
Charge-Offs	4.39%	4.39%	4.39%	4.39%	4.39%	4.39%
Excess Spread Current	5.29%	5.43%	6.21%	6.19%	6.25%	3.78%
Excess Spread 3-Month Ave	5.04%	5.18%	5.74%	5.73%	5.49%	3.40%
Delinquencies 30-59	1.49%	1.49%	1.49%	1.49%	1.49%	1.49%
Delinquencies 60-89	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%
Delinquencies 90+	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%
Payment Rate	18.84%	18.84%	18.84%	18.84%	18.84%	18.84%
Seller's Interest	44.09%	44.09%	44.09%	44.09%	44.09%	44.09%

Initial 3 Month Ave Spread Trapping %	4.50%	4.50%	4.50%	4.50%	4.50%	3.30%
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Spread Account Target Amount	-	-	-	-	-	-
Spread Account Balance	-	-	-	-	-	-