



Gracechurch Card Funding Series

Summary Reporting

For the month ended 30 November 2008

Outstanding Trust Balance	7,852,526,797
Total Outstanding Note Balance	1,299,207,074

	GCF10	GCN06A
Outstanding Note Balance	1,273,702,000	25,505,074
Maturity Date	15 October 2010	15 October 2010
Portfolio Yield	16.01%	16.01%
Expense Rate	6.67%	6.62%
Charge-Offs	4.81%	4.81%
Excess Spread Current	4.53%	4.58%
Excess Spread 3-Month Ave	5.39%	3.90%
Delinquencies 30-59	1.32%	1.32%
Delinquencies 60-89	0.87%	0.87%
Delinquencies 90+	1.44%	1.44%
Payment Rate	15.47%	15.47%
Seller's Interest	83.45%	83.45%

Initial 3 Month Ave Spread Trapping %	4.50%	3.30%
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Spread Account Target Amount	-	-
Spread Account Balance	-	-