Barclays PLC
Q4 2018 Capital Information

March 2019

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Prudently managing the Group’s capital position

Managing the Group CET1 ratio above the distribution restrictions minimum

- Maintained robust capital buffers based on 31 December 2018 capital position:
  - Buffer to 31 December 2018 MDR hurdle: c.1.5% or c.£4.6bn
  - Buffer to 7% AT1 trigger event: c.5.8% or c.£18.0bn based on the fully loaded CET1 ratio of 12.8%, excluding transitional relief, in line with AT1 terms and conditions

FY18 CET1 ratio: 13.2%

- Headroom: 11.7%
- Countercyclical Buffer (CCyB): 0.5%
- CRD IV Mandatory Distribution Restrictions (MDR) hurdle: 2.5%
- BoE stress test hurdle rate for 2018 tests: 1.5%
- G-SiI buffer: 7.9%
- Pillar 2A CET1 requirement: 2.7%
- Pillar 1 requirement: 4.5%

2019 requirement

- Distribution restrictions apply if an institution fails to meet the CRD IV Combined Buffer Requirement (CBR), at which point the maximum distributable amount is calculated on a reducing scale

- Barclays’ recovery plan actions are calibrated to take effect ahead of breaching the CBR

- In determining any proposed distributions to shareholders, the Board notes it will consider the expectation of servicing more senior securities

FY18 CET1 ratio: 13.2%
c.13%

As per CRD Art. 141, and subject to any changes under the proposed CRR2, restrictions on discretionary distributions would apply in case of a breach of the CBR as defined in CRD Art 128(6)
Transition to CRD IV capital structure well established

*Expect to hold prudent headroom above AT1 and Tier 2 minimums*

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### Illustrative evolution of CRD IV capital structure

<table>
<thead>
<tr>
<th>Dec-18 capital structure</th>
<th>2019 capital structure</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>20.7%</strong> Total capital ratio</td>
<td><strong>≥18.6%</strong> Total capital ratio</td>
</tr>
<tr>
<td>3.7% (£11.6bn) T2</td>
<td>≥3.2% T2</td>
</tr>
<tr>
<td>0.7% (£2.3bn) Legacy T1</td>
<td><strong>≥2.4%</strong> AT1</td>
</tr>
<tr>
<td>3.1% (£9.6bn) AT1</td>
<td>CET1 Headroom</td>
</tr>
<tr>
<td>13.2% (£41.1bn) CET1</td>
<td>11.7% CET1 minimum</td>
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</tbody>
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### Well managed and balanced total capital structure

- BBPLC issued capital instruments are expected to qualify as MREL, until 1 January 2022, and may continue to qualify as Tier 2 regulatory capital thereafter
- Aim is to manage our capital structure in an efficient manner:
  - Expect to continue to hold around the current level of surplus to 2.4% of AT1 through regular issuance over time
  - Expect to continue to maintain a headroom to 3.2% of Tier 2

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### Pillar 2A Requirement

- Barclays’ Pillar 2A requirement is set as part of a “Total Capital Requirement” (P1 + P2A) reviewed and prescribed at least annually by the PRA
- Barclays Group P2A requirement for 2019 is 4.7% and is split:
  - CET1 of 2.7% (assuming 56.25% of total P2A requirement)
  - AT1 of 0.9% (assuming 18.75% of total P2A requirement)
  - Tier 2 of 1.2% (assuming 25% of total P2A requirement)

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1 Includes combined buffer requirement and CET1 headroom | 2 CET1 ratio is currently 150bps above the regulatory minimum level, at our target of c.13% | 3 In line with their regulatory capital values until 1 January 2022; based on Barclays’ understanding of the current BoE position |
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- MREL is based on Barclays’ understanding of the Bank of England’s policy statement on “The Bank of England’s approach to setting a minimum requirement for own funds and eligible liabilities (MREL)” published in June 2018, updating the Bank of England’s November 2016 policy statement, and the non-binding indicative MREL requirements communicated to Barclays by the Bank of England. Binding future MREL requirements remain subject to change including at the conclusion of the transitional period, as determined by the Bank of England, taking into account a number of factors as described in the policy statement and as a result of the finalisation of international and European MREL/TLAC requirements;
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