

NOTICE TO COVERED BONDHOLDERS

BARCLAYS BANK UK PLC
1 Churchill Place
London E14 5HP
(the **Issuer**)

€35,000,000,000 Global Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments of interest and principal by
Barclays Covered Bonds LLP
(a limited liability partnership incorporated in England and Wales)
(the **Programme**)

16 October 2020

To the holders of:

Series 2010-2 Regulated €1,300,000,000 Covered Bonds due March 2022
(Common Code: 049100965, ISIN: XS0491009659)
(the **Series 2010-2 Covered Bonds**)

Series 2011-1 Regulated €1,000,000,000 Covered Bonds due January 2021
(Common Code: 057679794, ISIN: XS0576797947)
(the **Series 2011-1 Covered Bonds**)

Series 2012-1 Regulated £1,000,000,000 Covered Bonds due January 2022
(Common Code: 072989520, ISIN: XS0729895200)
(the **Series 2012-1 Covered Bonds**)

Series 2018-1 Regulated £1,250,000,000 Covered Bonds due May 2023
(Common Code: 174630658, ISIN: XS1746306585)
(the **Series 2018-1 Covered Bonds** and, together with the Series 2010-2 Covered Bonds, the Series 2011-1 Covered Bonds and the Series 2012-1 Covered Bonds, the **Covered Bonds**)

Transition of the Programme from LIBOR to SONIA

NOTICE IS HEREBY GIVEN by the Issuer that certain amendments have been made to the Programme to accommodate the phasing out of LIBOR by December 2021 and the transition of the Programme to a SONIA benchmark. The Administration Agreement, Cash Management Agreement, Master Definitions Schedule, Mortgage Sale Agreement, the TRS Agreement and the Covered Bond Swap Agreements in relation to the Series listed below (together, the **Amended Transaction Documents**) have all been amended and restated by the parties thereto in order to incorporate such amendments.

Covered Bond Swap Agreements	
Series 2010-2 & Series 2010-2 (tap)	Series 2011-1
Series 2010-3	Series 2011-5
Series 2010-4	Series 2011-6
Series 2010-6	Series 2012-1

Copies of the Amended Transaction Documents are available for inspection will be available for inspection during normal business hours at the registered office for the time being of the Principal Paying Agent currently located at Citigroup Centre, Canada Square, London, E14 5LB, United Kingdom or can be viewed online at <https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/secured-funding-covered-bonds/> in due course.

For further information, please contact

BARCLAYS BANK UK PLC

1 Churchill Place

London E14 5HP

Attention: Barclays UK Treasury – Fiona Chan

DISCLAIMER - INTENDED ADDRESSEES

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