

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF HOLDERS. If you are in any doubt about the contents of this notice you are recommended to seek your own professional advice. **For distribution only (a) in the United States, to qualified institutional buyers (as defined in Rule 144A under the United States Securities Act of 1933, as amended (the "Securities Act")), and (b) outside the United States to persons other than "U.S. persons" (as defined in Regulation S of the Securities Act).** Not for release, publication or distribution in or into, or to any person located or resident in, any other jurisdiction where it is unlawful to release, publish or distribute this notice.

Notice of Redemption and Cancellation of Listing to the Holders of

Barclays Bank PLC

USD1,000,000,000 6.86 per cent. Callable Perpetual Core Tier One Notes (ISIN: XS0155141830/US06738CAG42) of which USD178,630,000 in principal amount is outstanding (the "6.86% TONs")

and

GBP400,000,000 6 per cent. Callable Perpetual Core Tier One Notes (ISIN: XS0150052388) of which GBP12,539,000 in principal amount is outstanding (the "6% TONs" and together with the 6.86% TONs, the "TONs")

Prior to 1 January 2022, the TONs qualified as Additional Tier 1 instruments pursuant to the transitional provisions set out in Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms, as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018. From 1 January 2022, the TONs no longer qualify as Additional Tier 1 instruments and, therefore, Barclays Bank PLC (the "**Company**") is exercising its right to redeem the TONs as specified in this notice.

NOTICE IS HEREBY GIVEN by the Company to the holders of TONs, that the Company will fully redeem all of the outstanding TONs on 15 June 2022 (the "**Redemption Date**"), in accordance with Condition 7(d) (*Exchange, Variation or Redemption for Regulatory Purposes*) of the terms and conditions of each of the TONs (the "**Conditions**"), having satisfied the applicable conditions to redemption.

Pursuant to the Conditions, (i) the outstanding 6.86% TONs will be redeemed on the Redemption Date at their Early Redemption Price plus accrued but unpaid interest from, and including, 15 December 2021 to, but excluding, the Redemption Date (the "**6.86% TONs Redemption Amount**") and (ii) the outstanding 6% TONs will be redeemed on the Redemption Date at a price equal to 100 per cent. of their principal amount plus accrued but unpaid interest from, and including, 15 December 2021 to, but excluding, the Redemption Date (the "**6% TONs Redemption Amount**"). The Early Redemption Price in respect of each 6.86% TONs shall be an amount equal to the higher of (a) the denomination of such 6.86% TON and (b) the denomination of such 6.86% TON multiplied by the price, expressed as a percentage (rounded to three decimal places, 0.0005 being rounded upwards), at which the gross redemption yield (as calculated by the Calculation Agent) on the 6.86% TONs, if they were to be purchased at such price on the third dealing day prior to the Redemption Date, would be equal to the gross redemption yield on such dealing day of the Reference Bond plus 1.5 per cent., on the basis of the middle market price of the Reference Bond prevailing at 11.00 a.m. (New York time) on such dealing day. The Company will provide notice to the holders of the 6.86% TONs of the Early Redemption Price following the determination of the same.

Payment of the 6.86% TONs Redemption Amount and the 6% TONs Redemption Amount will be made on 15 June 2022 through the relevant clearing systems. Pursuant to Condition 7(f) (*Cancellation*) of the Conditions, all TONs so redeemed will be cancelled. Accordingly, the listing of the TONs on the Official List of the FCA and the admission of the TONs to trading on the Regulated Market of the London Stock Exchange plc will be cancelled on, or shortly after, 15 June 2022.

Terms used but not defined in this notice shall have the meanings given to them in the Conditions.

Should any holder of the TONs have any queries in relation to this notice of redemption please contact:

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Barclays Bank PLC

12 May 2022

This Notice of Redemption is issued and directed only to the holders of TONs and no other person shall, or is entitled to, rely or act on, or be able to rely or act on, its contents, and it should not be relied upon by any holder of TONs for any other purpose.