

8 June 2023

Barclays Bank PLC

Intention to redeem notes

U.S.\$600,000,000 Undated Floating Rate Primary Capital Notes ISIN: GB0000779529 (principal amount currently outstanding: U.S.\$121,230,000)

Up to U.S.\$1,200,000,000 Undated Floating Rate Primary Capital Notes Series 2 ISIN: GB0000777705 (principal amount currently outstanding: U.S.\$254,130,000)

**U.S.\$600,000,000 Junior Undated Floating Rate Notes ISIN: GB0000784164 (principal amount currently outstanding: U.S.\$37,940,000)
(together, the "Notes")**

Barclays Bank PLC (the "**Company**") announces that it intends to redeem in full each series of Notes in accordance with their respective terms and conditions. The Company anticipates completing the redemption of each series of Notes on the next respective interest payment date, falling on 26 July 2023 (in the case of the series of Notes with ISIN GB0000779529), 31 August 2023 (in the case of the series of Notes with ISIN GB0000777705) and 30 November 2023 (in the case of the series of Notes with ISIN GB0000784164).

This announcement is not a formal notice of redemption in respect of any series of Notes. Before redeeming any Notes, the Company intends to give formal notice of redemption to the holders thereof in accordance with the terms and conditions of the relevant Notes.

This announcement is released by the Company and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No 596/2014 as it forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as amended ("**UK MAR**"), encompassing information relating to the Notes.

Should any holder of Notes have any queries in relation to this announcement please contact:

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Forward looking statements

This announcement contains certain forward-looking statements within the meaning of Section 21E of the U.S. Securities Exchange Act of 1934, as amended, and Section 27A of the U.S. Securities Act of 1933, as amended, with respect to the Company. The Company cautions readers that no forward-looking statement is a guarantee of future performance and that actual results or other financial condition or performance measures could differ materially from those contained in the forward-looking statements. Forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as 'may', 'will', 'seek', 'continue', 'aim', 'anticipate', 'target', 'projected', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', 'achieve' or other words of similar meaning. Examples of forward-looking statements include, among others, statements or guidance regarding or relating to the Company's or the

Company and its subsidiaries' (the "**Barclays Bank Group**") future financial position, income levels, costs, assets and liabilities, impairment charges, provisions, capital, leverage and other regulatory ratios, capital distributions (including dividend policy and share buybacks), return on tangible equity, projected levels of growth in the banking and financial markets, industry trends, any commitments and targets (including environmental, social and governance ("**ESG**") commitments and targets), business strategy, plans and objectives for future operations and other statements that are not historical or current facts. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances. Forward-looking statements speak only as at the date on which they are made. Forward-looking statements may be affected by a number of factors, including, without limitation: changes in legislation, regulation and the interpretation thereof, changes in International Financial Reporting Standards ("**IFRS**") and other accounting standards, including practices with regard to the interpretation and application thereof and emerging and developing ESG reporting standards, the outcome of current and future legal proceedings and regulatory investigations the policies and actions of governmental and regulatory authorities, the Barclays Bank Group's ability along with governments and other stakeholders to measure, manage and mitigate the impacts of climate change effectively, environmental, social and geopolitical risks and incidents and similar events beyond the Barclays Bank Group's control, the impact of competition; capital, leverage and other regulatory rules applicable to past, current and future periods; UK, US, Eurozone and global macroeconomic and business conditions, including inflation, volatility in credit and capital markets; market related risks such as changes in interest rates and foreign exchange rates; higher or lower asset valuations; changes in credit ratings of any entity within the Barclays Bank Group or any securities issued by it; changes in counterparty risk; changes in consumer behaviour; the direct and indirect consequences of the conflict in Ukraine on European and global macroeconomic conditions, political stability and financial markets; direct and indirect impacts of the coronavirus ("**COVID-19**") pandemic; instability as a result of the UK's exit from the European Union ("**EU**"), the effects of the EU-UK Trade and Cooperation Agreement and any disruption that may subsequently result in the UK and globally; the risk of cyber-attacks, information or security breaches or technology failures on the Barclays Bank Group's reputation, business or operations; the Barclays Bank Group's ability to access funding; and the success of acquisitions, disposals and other strategic transactions. A number of these factors are beyond the Barclays Bank Group's control. As a result, the Barclays Bank Group's actual financial position, results, financial and non-financial metrics or performance measures or its ability to meet commitments and targets may differ materially from the statements or guidance set forth in the Barclays Bank Group's forward-looking statements.

Additional risks and factors which may impact the Barclays Bank Group's future financial condition and performance are identified in the Company's regulatory filings with the SEC (including, without limitation, the Company's Annual Report filed with the US Securities and Exchange Commission (the "**SEC**") on Form 20-F on 15 February 2023 in respect of the year ended 31 December 2022), which are available on the SEC's website at www.sec.gov.

Subject to the Company's obligations under the applicable laws and regulations of any relevant jurisdiction (including, without limitation, the UK and the U.S.), in relation to disclosure and ongoing information, the Company undertakes no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise.