

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97 as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "EU PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "UK PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

**PROHIBITION OF SALES TO SWISS RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to and may not be offered, sold or otherwise made available to any retail investor in Switzerland. For these purposes a "retail investor means a person who is not a professional or institutional client, as defined in article 4 para. 3, 4 and 5 and article 5 para. 1 and 2 of the Swiss Federal Act on Financial Services of 15 June 2018, as amended ("FINSA"). Consequently, no key information document required by FINSA for offering or selling the Securities or otherwise making them available to retail investors in Switzerland has been prepared and therefore, offering or selling the Securities or making them available to retail investors in Switzerland may be unlawful under FINSA.

None of the Securities constitute a participation in a collective investment scheme within the meaning of the CISA and are neither subject to the authorisation nor the supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA") and investors do not benefit from the specific investor protection provided under the CISA.

## PRICING SUPPLEMENT



**BARCLAYS BANK PLC**

*(Incorporated with limited liability in England and Wales)*

**Legal Entity Identifier (LEI): G5GSEF7VJP5I7OUK5573**

**EUR 150,000,000 Securities due June 2038 under the Global Structured Securities Programme  
(the "Tranche 1 Securities")**

**Issue Price: 100% of the Specified Denomination**

The Securities are not intended to qualify as eligible debt securities for purposes of the minimum requirement for own funds and eligible liabilities ("MREL") as set out under the Bank Recovery and Resolution Directive (EU) 2014/59), as amended.

This document constitutes the Pricing Supplement of the Securities (the "**Pricing Supplement**") described herein and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank PLC (the "**Issuer**"). These Pricing Supplement complete and should be read in conjunction with GSSP EU Offering Memorandum which constitutes which in constituted in two parts (including the Registration Document dated 16 March 2023, and the Securities Note relating to the GSSP EU Offering Memorandum dated 13 April 2023) (the "**Offering Memorandum**"), save in respect of the Terms and Conditions of the Securities which are extracted from the 2022 GSSP Base Prospectus 1B dated 25 August 2022 (the "**2022 GSSP Base Prospectus 1B**") and which are incorporated by reference into the Offering Memorandum. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Pricing Supplement and the Offering Memorandum, save in respect of the Terms and Conditions of the Securities which are extracted from the 2022 GSSP Base Prospectus 1B. A summary of the individual issue of the Securities is annexed to these Pricing Supplement.

The Offering Memorandum, and any supplements to the Offering Memorandum and the 2022 GSSP Base Prospectus 1B, are available for viewing at: <https://home.barclays/investor-relations/structured-securities-prospectuses/> and during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London, and copies may be obtained from such office.

The Registration Document and the supplements thereto are available for viewing at: <https://home.barclays/investor-relations/structured-securities-prospectuses/#registrationdocument> and <https://home.barclays/investor-relations/structured-securities-prospectuses/#registrationdocumentsupplement>.

Words and expressions defined in the 2022 GSSP Base Prospectus 1B and not defined in the Pricing Supplement shall bear the same meanings when used herein.

THE OFFERING MEMORANDUM HAS NOT BEEN SUBMITTED TO, REVIEWED BY OR APPROVED BY, THE UNITED KINGDOM FINANCIAL CONDUCT AUTHORITY IN ITS CAPACITY AS COMPETENT AUTHORITY UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000 (AS AMENDED, THE "**FSMA**") OR BY THE CENTRAL BANK OF IRELAND IN ITS CAPACITY AS COMPETENT AUTHORITY UNDER REGULATION (EU) 2017/1129 (AS AMENDED, THE "**EU PROSPECTUS REGULATION**") OR BY ANY OTHER COMPETENT AUTHORITY IN THE EUROPEAN UNION OR BY ANY STOCK EXCHANGE WHICH CONSTITUTES A UK REGULATED MARKET FOR THE PURPOSES OF REGULATION (EU) NO 600/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (AS AMENDED, THE "**EUWA**") (AS AMENDED, "**UK MiFIR**") OR A REGULATED MARKET FOR THE PURPOSES OF DIRECTIVE 2014/65/EU (AS AMENDED, "**MiFID II**").

THIS MEANS THAT THE OFFERING MEMORANDUM DOES NOT COMPRISE (I) A BASE PROSPECTUS FOR THE PURPOSES OF (A) REGULATION (EU) 2017/1129 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUWA (AS AMENDED, THE "**UK PROSPECTUS REGULATION**") OR (B) ARTICLE 8 OF THE EU PROSPECTUS REGULATION OR (II) LISTING PARTICULARS FOR THE PURPOSES OF (A) SECTION 79 OF THE FSMA OR (B) ANY RULES OR REGULATIONS RELATED TO A LISTING ON ANY REGULATED MARKET UNDER MiFID II.

As a result of the Offering Memorandum not having been approved by any regulatory authority in its capacity as a competent authority, you should be aware that:

- the Offering Memorandum may not include the type, level and detail of disclosure required by the UK Prospectus Regulation, the EU Prospectus Regulation or other UK or EU legislation concerning disclosure requirements; and
- if you acquire Securities to which the Offering Memorandum relates you will not have any recourse to the Issuer under the liability regime relating to the UK Prospectus Regulation or the EU Prospectus Regulation, including but not limited to provisions for compensation arising under Section 90 of the FSMA, Section 1349 of the Irish Companies Act 2014 (as amended) or any similar legislation of the relevant Member States of the European Economic Area.

The Offering Memorandum has been prepared on the basis that (a) any offer of Securities in the United Kingdom will be made under an exemption in the UK Prospectus Regulation from the requirement to publish a prospectus for offers of such Securities and (b) any offer of Securities in a Member State of the European Economic Area

will be made under an exemption in the EU Prospectus Regulation from the requirement to publish a prospectus for offers of such Securities. Accordingly, if you are making or intending to make an offer of Securities to which the Offering Memorandum as supplemented from time to time (by any supplement to the Offering Memorandum) relates, as amended or supplemented by the Pricing Supplement in the United Kingdom or any Member State of the European Economic Area, you must only do so in circumstances where no obligation to publish a prospectus under Section 85 of the FSMA or Article 3 of the EU Prospectus Regulation, as the case may be, arises. The Issuer has not authorised and will not authorise any offer of Securities which would require the Issuer or any other entity to publish a prospectus in respect of such offer.

**BARCLAYS**

**Pricing Supplement dated 9 June 2023**

## PART A – CONTRACTUAL TERMS

1. (a) Series number: NX00365590
  - (b) Tranche number: 1
  2. Currencies:
    - (a) Issue Currency: Euro (“EUR”)
    - (b) Settlement Currency: EUR
  3. Exchange Rate: Not Applicable
  4. Securities:
    - (a) Aggregate Nominal Amount as at the Issue Date:
      - (i) Tranche: EUR 150,000,000
      - (ii) Series: EUR 150,000,000
    - (b) Specified Denomination: EUR 1,000
    - (c) Minimum Tradable Amount: EUR 1,000
  5. Issue Price: 100% of the Specified Denomination
  6. Issue Date: 9 June 2023
  7. Interest Commencement Date: Issue Date
  8. Scheduled Redemption Date: 9 June 2038, subject to adjustment in accordance with the Business Day Convention
  9. Calculation Amount: EUR 1,000
- Provisions relating to interest (if any) payable**
10. Type of Interest: Fixed Rate Interest from (and including) the Issue Date to (but excluding) 9 June 2025; and  
  
Digital Interest from (and including) 9 June 2025 to (but excluding) the Scheduled Redemption Date;  
  
subject to exercise of Conversion Option in respect of applicable Conversion Periods.
    - (a) Interest Payment Date(s): 9 June of each year, adjusted in accordance with the Business Day Convention
    - (b) Interest Period End Date(s): 9 June of each year, without adjustment
    - (c) Rolled up Interest: Not Applicable  
Zero Floor per Period: Not Applicable
  11. Switch Option: Not Applicable
  12. Conversion Option: Applicable
    - Cut-off Time: 2:00 pm London time
    - Minimum Number of Option Exercise Business Days Cut off: Fifth Option Exercise Business Day
    - Notice Delivery Email Address(es): mtnsntradingemea@barclays.com  
arasto.soltanipajoh@barclays.com  
katrin.Petersen@barclayscapital.com
    - Option Exercise Centre(s): London and Frankfurt
    - Maximum Exercise Number: Five

13. Fixing Date – Interest: Not Applicable
14. Fixing Time – Interest: Not Applicable
15. Fixed Rate Interest provisions: Applicable
- (a) Fixed Rate: 3.00%
- (b) Day Count Fraction: Actual/Actual (ICMA)
- (c) Range Accrual: Not Applicable
- (d) Global Floor: Not Applicable
16. Floating Rate Interest provisions: Not Applicable
17. Inverse Floating Rate Interest provisions: Not Applicable
18. Inflation-Linked Interest provisions: Not Applicable
19. Digital Interest provisions: Applicable in respect of the period from (and including) 9 June 2025 to (but excluding) the Scheduled Redemption Date
- Base Condition 7.5(d) (*Determination of Digital Rate of Interest*) shall be amended and restated as follows:
- “The rate of interest (the "**Digital Rate of Interest**") for a Relevant Interest Calculation Period will be equal to:
- (i) Digital Rate 1, if the difference between CMS Rate 1 minus CMS Rate 2 in respect of the relevant Interest Observation Date is less than the Strike;
- (ii) Digital Rate 2, if the difference between CMS Rate 1 minus CMS Rate 2 in respect of the relevant Interest Observation Date is greater than the Strike; or
- (iii) the greater of Digital Rate 1 and Digital Rate 2, if the difference between CMS Rate 1 minus CMS Rate 2 in respect of the relevant Interest Observation Date is equal to the Strike.”
- (a) Digital Rate 1:
- (i) Fixed Rate: 0.00% per annum
- (ii) Floating Rate: Not Applicable
- (iii) CMS Rate: Not Applicable
- (iv) Cape Rate: Not Applicable
- (v) Curve Rate: Not Applicable
- (vi) Floor Rate: Not Applicable
- (b) Digital Rate 2:
- (i) Fixed Rate: 7.13% per annum
- (ii) Floating Rate: Not Applicable
- (iii) CMS Rate: Not Applicable
- (iv) Cape Rate: Not Applicable

(v)	Curve Rate:	Not Applicable			
(vi)	Floor Rate:	Not Applicable			
(c)	Day Count Fraction:	Actual/Actual (ICMA)			
(d)	Floating Rate:				
(i)	Strike:	0.00%			
(ii)	Floating Rate Determination – Reference Rate:	Not Applicable			
(iii)	Floating Rate Determination – CMS Rate:	Applicable			
		CMS Rate 1		CMS Rate 2	
–	Specified Swap Rate:	EUR	EURIBOR	ICE	EUR EURIBOR ICE Swap Rate-11:00
–	Reference Currency:	EUR		EUR	
–	Designated Maturity:	30 Years		2 Years	
–	Relevant Screen Page:	Bloomberg	Page:	Bloomberg	Page:
		EUAMDB30 Index		EUAMDB02 Index	
–	Relevant Time:	11:00	a.m.	Central	11:00 a.m. Central European time
–	Recommended Fallback Rate:	Not Applicable		Not Applicable	
–	Temporary Non-Publication Fallback – Alternative Rate:	Applicable		Applicable	
–	Spread-Linked Rate One <sub>(t)</sub> Cap:	Not Applicable		Not Applicable	
–	Spread-Linked Rate One <sub>(t)</sub> Floor:	Not Applicable		Not Applicable	
–	Spread-Linked Rate Two <sub>(t)</sub> Cap:	Not Applicable		Not Applicable	
–	Spread-Linked Rate Two <sub>(t)</sub> Floor:	Not Applicable		Not Applicable	
(e)	Details of any short or long Interest calculation Period:	Not Applicable			
(f)	Global Floor:	Not Applicable			
20.	Spread-Linked Interest provisions:	Not Applicable			
21.	Decompounded Floating Rate Interest provisions:	Not Applicable			
22.	Zero Coupon Provisions:	Not Applicable			
<b>Provisions relating to redemption</b>					
23.	(a) Optional Early Redemption:	Not Applicable			
	(b) Option Type:	Not Applicable			
24.	Call provisions	Not Applicable			
25.	Put provisions	Not Applicable			

26. Final Redemption Type:	Bullet Redemption
27. Bullet Redemption provisions:	Applicable
Final Redemption Percentage:	100%
28. Inflation-Linked Redemption provisions:	Not Applicable
29. Early Cash Settlement Amount:	Greater of Market Value and Par
Final Redemption Floor Unwind Costs:	Applicable
30. Fixing Date – Redemption:	Not Applicable
31. Fixing Time – Redemption:	Not Applicable
32. Change in Law:	Applicable
33. Currency Disruption Event:	Applicable
34. Issuer Tax Event:	Applicable
35. Extraordinary Market Disruption:	Applicable
36. Hedging Disruption:	Applicable
37. Increased Cost of Hedging:	Not Applicable

#### **Disruptions**

38. Settlement Expenses:	Not Applicable
39. FX Disruption Fallbacks (General Condition <i>(Consequences of FX Disruption Events)</i> ):	Not Applicable

#### **General Provisions**

40. Form of Securities:	Global Bearer Securities: Permanent Global Security TEFRA: Not Applicable
41. Trade Date:	26 May 2023
42. Taxation Gross Up:	Not Applicable
43. Prohibition of Sales to UK Retail Investors:	Applicable – see the cover page of this Pricing Supplement
44. Prohibition of Sales to EEA Retail Investors:	Applicable – see the cover page of this Pricing Supplement
45. Prohibition of Swiss Retail Investors:	Applicable – see the cover page of this Pricing Supplement
46. Early Redemption Notice Period Number:	10
47. Business Day:	TARGET and a Clearing System Business Day
48. Business Day Convention:	Following subject to adjustment for Unscheduled Business Day Holiday
49. Determination Agent:	Barclays Bank PLC
50. Registrar:	Not Applicable
51. Transfer Agent:	Not Applicable
52. (a) Names and addresses of Manager:	Not Applicable
(b) Date of underwriting agreement:	Not Applicable
(c) Names and addresses of secondary trading intermediaries and main terms of commitment:	Not Applicable
53. Registration Agent:	Not Applicable
54. Governing law:	English law

55. Belgian Securities

Not Applicable

56. Relevant Benchmarks:

Amounts payable under the Securities are calculated by reference to EURIBOR which is provided by ICE Benchmark Administration (the "**Administrator**"). As at the date of this Pricing Supplement, the Administrator does not appear on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority ("**ESMA**") pursuant to Article 36 of Regulation (EU) 2016/1011 (as amended, the "**EU Benchmarks Regulation**").

As far as the Issuer is aware, the transitional provisions in Article 51 of the EU Benchmarks Regulation apply, such that ICE Benchmark Administration is not currently required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).



## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (a) Listing and Admission to Trading: The Issuer will apply for the listing and admission to trading of the Securities on the regulated market of the Irish Stock Exchange (trading as Euronext Dublic) as soon as practicable following the approval by the Central Bank of Ireland of a drawdown prospectus (within the meaning of the EU Prospectus Regulation) to be prepared for such purposes.
- (b) Estimate of total expenses related to admission to trading: EUR 1000

### 2. RATINGS

Ratings: The Securities have not been individually rated.

### 3. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (a) Reasons for the offer: General funding
- (b) Use of proceeds: Not Applicable
- (c) Estimated net proceeds: EUR 150,000,000
- (d) Estimated total expenses: EUR 1000

### 4. YIELD

Not Applicable

### 6. HISTORIC FLOATING RATES

Details of historic Reference Rate can be obtained from the website of the rate administrator.

### 7. OPERATIONAL INFORMATION

- (i) ISIN: XS2514232961
- (ii) Common Code: 251423296
- (iii) Relevant Clearing System(s): Clearstream  
Euroclear
- (iv) Delivery: Delivery against payment.
- (v) Name and address of additional Paying Agent(s): Not Applicable
- (vi) Green Structured Securities: No