
PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "UK Prospectus Regulation"). Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "UK PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

PROHIBITION OF SALES TO SWISS RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to and may not be offered, sold or otherwise made available to any retail investor in Switzerland. For these purposes a "retail investor" means a person who is not a professional or institutional client, as defined in article 4 para. 3, 4 and 5 and article 5 para. 1 and 2 of the Swiss Federal Act on Financial Services of 15 June 2018, as amended ("FinSA"). Consequently, no key information document required by FinSA for offering or selling the Securities or otherwise making them available to retail investors in Switzerland has been prepared and therefore, offering or selling the Securities or making them available to retail investors in Switzerland may be unlawful under FinSA.

None of the Securities constitute a participation in a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are neither subject to the authorisation nor the supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA") and investors do not benefit from the specific investor protection provided under the CISA.

The Securities and, as applicable, the Entitlements have not been and will not be, at any time, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction of the United States. The Securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act ("Regulation S")) ("U.S. persons"), except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws. The Securities are being offered and sold outside the United States to non-U.S. persons in reliance on Regulation S. Trading in the Securities and, as applicable, the Entitlements has not been approved by the U.S. Commodity Futures Trading Commission under the U.S. Commodity Exchange Act of 1936, as amended (the "Commodity Exchange Act") and the rules and regulations promulgated thereunder.

PRICING SUPPLEMENT



BARCLAYS BANK PLC

(Incorporated with limited liability in England and Wales)

Legal Entity Identifier (LEI): G5GSEF7VJJP5I7OUK5573

**5,000 European Barrier Autocallable Securities due July 2027 under the Global Structured Securities Programme
(the "Tranche 1 Securities")
Issue Price: EUR 1,000.00 per Security**

The Securities are not intended to qualify as eligible debt securities for purposes of the minimum requirement for own funds and eligible liabilities ("MREL") as set out under the Bank Recovery and Resolution Directive (EU) 2014/59, as amended.

This document constitutes the pricing supplement of the Securities (the "**Pricing Supplement**") described herein and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank PLC (the "**Issuer**"). This Pricing Supplement completes and should be read in conjunction with GSSP EU Offering Memorandum which constitutes a base prospectus drawn up as separate documents (including the Registration Document dated 3 April 2024, and the Securities Note relating to the GSSP EU Offering Memorandum dated 12 April 2024 (as supplemented on 14 June 2024)) (the "**Offering Memorandum**"). Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum.

THE OFFERING MEMORANDUM HAS NOT BEEN SUBMITTED TO, REVIEWED BY OR APPROVED BY, THE UNITED KINGDOM FINANCIAL CONDUCT AUTHORITY IN ITS CAPACITY AS COMPETENT AUTHORITY UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000 (AS AMENDED, THE "**FSMA**") OR BY THE CENTRAL BANK OF IRELAND IN ITS CAPACITY AS COMPETENT AUTHORITY UNDER REGULATION (EU) 2017/1129 (AS AMENDED, THE "**EU PROSPECTUS REGULATION**") OR BY ANY OTHER COMPETENT AUTHORITY IN THE EUROPEAN UNION OR BY ANY STOCK EXCHANGE WHICH CONSTITUTES A UK REGULATED MARKET FOR THE PURPOSES OF REGULATION (EU) NO 600/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (AS AMENDED, THE "**EUWA**") (AS AMENDED, "**UK MiFIR**") OR A REGULATED MARKET FOR THE PURPOSES OF DIRECTIVE 2014/65/EU (AS AMENDED, "**MiFID II**").

THIS MEANS THAT THE OFFERING MEMORANDUM DOES NOT COMPRISE (I) A BASE PROSPECTUS FOR THE PURPOSES OF (A) REGULATION (EU) 2017/1129 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUWA (AS AMENDED, THE "**UK PROSPECTUS REGULATION**") OR (B) ARTICLE 8 OF THE EU PROSPECTUS REGULATION OR (II) LISTING PARTICULARS FOR THE PURPOSES OF (A) SECTION 79 OF THE FSMA OR (B) ANY RULES OR REGULATIONS RELATED TO A LISTING ON ANY REGULATED MARKET UNDER MiFID II.

As a result of the Offering Memorandum not having been approved by any regulatory authority in its capacity as a competent authority, you should be aware that:

1. the Offering Memorandum may not include the type, level and detail of disclosure required by the UK Prospectus Regulation, the EU Prospectus Regulation or other UK or EU legislation concerning disclosure requirements; and
2. if you acquire Securities to which the Offering Memorandum relates you will not have any recourse to the Issuer under the liability regime relating to the UK Prospectus Regulation or the EU Prospectus Regulation, including but not limited to provisions for compensation arising under Section 90 of the FSMA, Section 1349 of the Irish Companies Act 2014 (as amended) or any similar legislation of the relevant Member States of the European Economic Area.

The Offering Memorandum has been prepared on the basis that (a) any offer of Securities in the United Kingdom will be made under an exemption in the UK Prospectus Regulation from the requirement to publish a prospectus for offers of such Securities and (b) any offer of Securities in a Member State of the European Economic Area will be made under an exemption in the EU Prospectus Regulation from the requirement to publish a prospectus for offers of such Securities. Accordingly, if you are making or intending to make an offer of Securities to which the Offering Memorandum as supplemented from time to time (by any supplement to the Offering Memorandum) relates, as amended or supplemented by the Pricing Supplement in the United Kingdom or any Member State of the European Economic Area, you must only do so in circumstances where no obligation to publish a prospectus under Section 85 of the FSMA or Article 3 of the EU Prospectus Regulation, as the case may be, arises. The Issuer has not authorised and will not authorise any offer of Securities which would require the Issuer or any other entity to publish a prospectus in respect of such offer.

The Offering Memorandum, and any supplements thereto, are available for viewing at: <https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-prospectuses> and during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London, and copies may be obtained from such office.

The Registration Document and the supplements thereto are available for viewing at: <https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-prospectuses/#registrationdocument> and <https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-prospectuses/#registrationdocumentsupplement>.

Words and expressions defined in the EU Offering Memorandum and not defined in the Pricing Supplement shall bear the same meanings when used herein.

BARCLAYS

Pricing Supplement dated 10 July 2024

PART A – CONTRACTUAL TERMS

Provisions relating to the Securities

1	(a) Series:	NX00406782
	(b) Tranche:	1
2	Currencies:	
	(a) Issue Currency:	Euro (“EUR”)
	(b) Settlement Currency:	Euro (“EUR”)
3	Securities:	Redeemable Certificates
4	Notes:	Not Applicable
5	Redeemable Certificates:	Applicable
	(a) Number of Securities:	5,000 Securities
	(i) Tranche:	5,000 Securities
	(ii) Series:	5,000 Securities
	(b) Minimum Tradable Amount:	1 Security
6	Calculation Amount:	EUR 1,000 per Security
7	Issue Price:	EUR 1,000.00 per Security The Issue Price includes a fee payable by the Issuer to Banca Generali S.p.A. as Distributor which will be no more than 1.50% of the Issue Price and relates solely to the commission for the distribution of the Securities. Investors in the Securities intending to invest through an intermediary (including by way of introducing broker) should request details of any such commission or fee payment from such intermediary before making any purchase hereof.
8	Issue Date:	10 July 2024
9	Scheduled Settlement Date:	5 July 2027, subject to adjustment in accordance with the Business Day Convention
10	Type of Security:	Share Linked Securities
11	Relevant Annex(es) which apply to the Securities:	Equity Linked Annex
12	Underlying Performance Type _(Interest) :	Single Asset
13	Underlying Performance Type _(Autocall) :	Single Asset
14	Underlying Performance Type _(Settlement) :	For the purpose of determination of the Final Performance: Single Asset
15	Downside Underlying Performance Type _(Settlement) :	Not Applicable

Provisions relating to interest (if any) payable

16	Interest Type:	In respect of each Interest Determination Date, Fixed
	General Condition 13 (<i>Interest</i>)	
	(a) Interest Payment Dates:	Each of the dates set out in Table 1 below in the column entitled 'Interest Payment Date(s)', subject to adjustment in accordance with the Business Day Convention.
	(b) Interest Determination Dates:	Each of the dates set out in Table 1 below in the column entitled 'Interest Determination Date(s)'.
	(i) In Period Setting:	Not Applicable
	(ii) Advance Setting:	Not Applicable
	(iii) Arrears Setting:	Not Applicable

Table 1

Interest Determination Date(s):	Fixed Interest Rate(s):	Interest Ex-Date(s):	Interest Record Date(s):	Interest Payment Date(s):
29 July 2024	0.5200%	01 August 2024	02 August 2024	05 August 2024
28 August 2024	0.5200%	02 September 2024	03 September 2024	04 September 2024
30 September 2024	0.5200%	03 October 2024	04 October 2024	07 October 2024
28 October 2024	0.5200%	31 October 2024	01 November 2024	04 November 2024
28 November 2024	0.5200%	03 December 2024	04 December 2024	05 December 2024
30 December 2024	0.5200%	03 January 2025	06 January 2025	07 January 2025
28 January 2025	0.5200%	31 January 2025	03 February 2025	04 February 2025
28 February 2025	0.5200%	05 March 2025	06 March 2025	07 March 2025
28 March 2025	0.5200%	02 April 2025	03 April 2025	04 April 2025
28 April 2025	0.5200%	02 May 2025	05 May 2025	06 May 2025
28 May 2025	0.5200%	02 June 2025	03 June 2025	04 June 2025
30 June 2025	0.5200%	03 July 2025	04 July 2025	07 July 2025
28 July 2025	0.5200%	31 July 2025	01 August 2025	04 August 2025
28 August 2025	0.5200%	02 September 2025	03 September 2025	04 September 2025
29 September 2025	0.5200%	02 October 2025	03 October 2025	06 October 2025
28 October 2025	0.5200%	31 October 2025	03 November 2025	04 November 2025
28 November 2025	0.5200%	03 December 2025	04 December 2025	05 December 2025
29 December 2025	0.5200%	02 January 2026	05 January 2026	06 January 2026
28 January 2026	0.5200%	02 February 2026	03 February 2026	04 February 2026
27 February 2026	0.5200%	04 March 2026	05 March 2026	06 March 2026
30 March 2026	0.5200%	02 April 2026	07 April 2026	08 April 2026
28 April 2026	0.5200%	04 May 2026	05 May 2026	06 May 2026
28 May 2026	0.5200%	02 June 2026	03 June 2026	04 June 2026
29 June 2026	0.5200%	02 July 2026	03 July 2026	06 July 2026
28 July 2026	0.5200%	31 July 2026	03 August 2026	04 August 2026
28 August 2026	0.5200%	02 September 2026	03 September 2026	04 September 2026
28 September 2026	0.5200%	01 October 2026	02 October 2026	05 October 2026
28 October 2026	0.5200%	02 November 2026	03 November 2026	04 November 2026
30 November 2026	0.5200%	03 December 2026	04 December 2026	07 December 2026
28 December 2026	0.5200%	31 December 2026	04 January 2027	05 January 2027
28 January 2027	0.5200%	02 February 2027	03 February 2027	04 February 2027
26 February 2027	0.5200%	03 March 2027	04 March 2027	05 March 2027
30 March 2027	0.5200%	02 April 2027	05 April 2027	06 April 2027
28 April 2027	0.5200%	03 May 2027	04 May 2027	05 May 2027
28 May 2027	0.5200%	02 June 2027	03 June 2027	04 June 2027
28 June 2027	0.5200%	01 July 2027	02 July 2027	05 July 2027

- (c) Information relating to the Fixed Rate: Applicable
- (i) Fixed Interest Type: Fixed Amount
- (ii) Fixed Interest Rate: Each of the percentages set out in Table 1 above in the column entitled 'Fixed Interest Rate(s)'.
- (d) Information relating to the Floating Rate: Not Applicable
- (e) Interest Period End Dates: Each Interest Payment Date, subject to adjustment in accordance with the Business Day Convention

Provisions relating to Automatic Settlement (Autocall)

- 17 Automatic Settlement (Autocall) or Automatic Settlement (Autocall) (bearish) or Automatic Settlement (Autocall) (range): Automatic Settlement (Autocall) is Applicable
- General Condition 14 (*Automatic Settlement (Autocall)*)

- (a) Autocall Observation Type: Discrete
- (b) Autocall Barrier Percentages: Each of the percentages set out in Table 2 below in the column entitled 'Autocall Barrier Percentage(s)'.
- (c) Autocall Settlement Percentages: Each of the percentages set out in Table 2 below in the column entitled 'Autocall Settlement Percentage(s)'.
- (d) Autocall Valuation Dates: Each date set out in Table 2 below in the column entitled 'Autocall Valuation Date(s)'.
- (e) Autocall Settlement Dates: Each date set out in Table 2 below in the column entitled 'Autocall Settlement Date(s)', subject to adjustment in accordance with the Business Day Convention.
- (f) Autocall Valuation Price: The valuation price of the Underlying Asset on the Autocall Valuation Date.
- (i) Averaging-out: Not Applicable
- (ii) Min Lookback-out: Not Applicable
- (iii) Max Lookback-out: Not Applicable
- (g) Autocall Reset Event: Not Applicable
- (h) Worst-of Memorizer: Not Applicable

Table 2

Autocall Valuation Date(s):	Autocall Barrier Percentage(s):	Autocall Settlement Percentage(s):	Autocall Settlement Date(s):
30 December 2024	100.00%	100.00%	7 January 2025
28 January 2025	100.00%	100.00%	4 February 2025
28 February 2025	100.00%	100.00%	7 March 2025
28 March 2025	100.00%	100.00%	4 April 2025
28 April 2025	100.00%	100.00%	6 May 2025
28 May 2025	100.00%	100.00%	4 June 2025
30 June 2025	95.00%	100.00%	7 July 2025
28 July 2025	95.00%	100.00%	4 August 2025
28 August 2025	95.00%	100.00%	4 September 2025
29 September 2025	95.00%	100.00%	6 October 2025
28 October 2025	95.00%	100.00%	4 November 2025
28 November 2025	95.00%	100.00%	5 December 2025
29 December 2025	90.00%	100.00%	6 January 2026
28 January 2026	90.00%	100.00%	4 February 2026
27 February 2026	90.00%	100.00%	6 March 2026
30 March 2026	90.00%	100.00%	8 April 2026
28 April 2026	90.00%	100.00%	6 May 2026
28 May 2026	90.00%	100.00%	4 June 2026
29 June 2026	85.00%	100.00%	6 July 2026
28 July 2026	85.00%	100.00%	4 August 2026
28 August 2026	85.00%	100.00%	4 September 2026
28 September 2026	85.00%	100.00%	5 October 2026
28 October 2026	85.00%	100.00%	4 November 2026
30 November 2026	85.00%	100.00%	7 December 2026
28 December 2026	80.00%	100.00%	5 January 2027
28 January 2027	80.00%	100.00%	4 February 2027
26 February 2027	80.00%	100.00%	5 March 2027
30 March 2027	80.00%	100.00%	6 April 2027
28 April 2027	80.00%	100.00%	5 May 2027
28 May 2027	80.00%	100.00%	4 June 2027

Provisions relating to Optional Early Settlement Event

18	Optional Early Settlement Event: General Condition 15 (<i>Optional Early Settlement Event</i>)	Not Applicable
19	Option type:	Not Applicable
Provisions relating to Final Settlement		
20	(a) Final Settlement Type: General Condition 16 (<i>Final Settlement</i>)	Capped
	(b) Settlement Method:	Cash
	(c) Trigger Event Type:	European (Final)
	(d) Strike Price Percentage:	100.00 per cent
	(e) Knock-in Barrier Type:	European
	(f) Knock-in Trigger Event:	Applicable Trigger Event Observation Date: 28 June 2027
	(g) Knock-in Barrier Percentage:	55.00 per cent
	(h) Downside:	Not Applicable
	(i) Unleveraged Put:	Applicable
Provisions relating to the Underlying Asset(s)		
21	Underlying Asset(s) _(Interest) / Underlying Asset(s) _(Autocall Settlement) / Underlying Asset(s) _(Final Settlement) / Underlying Asset(s) _(Downside) :	BAYERISCHE MOTOREN WERKE AG (the " Underlying Asset ")
	(a) Initial Valuation Date:	28 June 2024
	(b) Share:	BAYERISCHE MOTOREN WERKE AG
	(i) Exchange:	XETRA (Frankfurt Stock Exchange)
	(ii) Related Exchanges:	All Exchanges
	(iii) Underlying Asset Currency:	EUR
	(iv) Bloomberg Screen:	BMW GY Equity
	(v) Refinitiv Screen:	BMWG.DE
	(vi) Underlying Asset ISIN:	DE0005190003
	(vii) Weight:	Not Applicable
	(ix) Scheduled Trading Days:	As defined as per the Equity Linked Annex
22	(a) Initial Price _(Interest) :	Relevant Price: Closing Price The Relevant Price of the Underlying Asset on the Initial Valuation Date.
	(i) Averaging-in:	Not Applicable
	(ii) Min Lookback-in:	Not Applicable
	(iii) Max Lookback-in:	Not Applicable
	(b) Initial Price _(Settlement) :	Relevant Price: Closing Price The Relevant Price of the Underlying Asset on the Initial Valuation Date.
	(i) Averaging-in:	Not Applicable
	(ii) Min Lookback-in:	Not Applicable
	(iii) Max Lookback-in:	Not Applicable
	(c) Initial Valuation Date:	28 June 2024
23	(a) Final Valuation Price:	In respect of an Underlying Asset and the Final Valuation Date, the Valuation Price of such Underlying Asset in respect of the Final Valuation Date.
	(b) Final Valuation Date:	28 June 2027

Provisions relating to disruption events

24	Additional Disruption Events: General Condition 43.1 (Definitions)	
	(a) Change in Law:	Applicable as per General Condition 43.1 (Definitions)
	(b) Currency Disruption Event:	Applicable as per General Condition 43.1 (Definitions)
	(c) Hedging Disruption:	Applicable as per General Condition 43.1 (Definitions)
	(d) Issuer Tax Event:	Applicable as per General Condition 43.1 (Definitions)
	(e) Extraordinary Market Disruption:	Applicable as per General Condition 43.1 (Definitions)
	(f) Increased Cost of Hedging:	Not Applicable
	(g) Affected Jurisdiction Hedging Disruption:	Not Applicable
	(h) Affected Jurisdiction Increased Cost of Hedging:	Not Applicable
	(i) Increased Cost of Stock Borrow:	Not Applicable
	(j) Loss of Stock Borrow:	Not Applicable
	(k) Foreign Ownership Event:	Not Applicable
	(l) Fund Disruption Event:	Not Applicable
	(m) Fund Event:	Not Applicable
	(n) Potential Adjustment of Payment Event:	Not Applicable
	(o) Barclays Index Disruption:	Not Applicable
25	Unlawfulness and Impracticability:	Limb (b) of Condition 32 of the General Conditions: Applicable
26	Early Cash Settlement Amount:	Market Value
27	Early Settlement Notice Period Number:	As specified in General Condition 43.1 (Definitions)
28	Unwind Costs:	Applicable
29	Settlement Expenses:	Not Applicable
30	Local Jurisdiction Taxes and Expenses:	Not Applicable
General provisions		
31	Form of Securities:	Global Bearer Securities: Permanent Global Security TEFRA: Not Applicable
32	Trade Date:	27 June 2024
33	Taxation Gross Up:	Applicable
34	871(m) Securities:	The Issuer has determined that Section 871(m) of the U.S. Internal Revenue Code of 1986, as amended, is not applicable to the Securities.
35	(i) Prohibition of Sales to EEA Retail Investors:	Not Applicable
	(ii) Prohibition of Sales to UK Retail Investors:	Applicable – see the cover page of this Pricing Supplement
	(iii) Prohibition of Sales to Swiss Retail Investors:	Applicable – see the cover page of this Pricing Supplement
36	Business Day:	As defined in General Condition 43.1
37	Business Day Convention:	Modified Following, subject to adjustment for Unscheduled Business Day Holiday.
38	Determination Agent:	Barclays Bank PLC
39	Registrar:	Not Applicable
40	Transfer Agent:	Not Applicable
41	(a) Name of Manager:	Barclays Bank Ireland PLC

(b)	Date of underwriting agreement:	Not Applicable
(c)	Names and addresses of secondary trading intermediaries and main terms of commitment:	Not Applicable
42	Registration Agent:	Not Applicable
43	Governing Law:	English Law

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (a) Listing and Admission to Trading: Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the EuroTLX Market, a multilateral trading facility organised and managed by Borsa Italiana S.p.A. MOT (the "**EuroTLX Market**").
The Issuer has no duty to maintain the trading (if any) of the Securities on the relevant stock exchange(s) over their entire lifetime. The Securities may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).
- (b) Estimate of total expenses related to admission to trading: Up to EUR 1,000
- (c) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment: Not Applicable

RATINGS

- 2 Ratings: The Securities have not been individually rated.

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

The Issue Price includes a fee payable by the Issuer to Banca Generali S.p.A. as distributor which will be no more than 1.50% of the Issue Price and relates solely to the commission for the distribution of the Securities. Furthermore, active marketing activities in respect of the Securities in Italy will be carried out by Banca Generali S.p.A. in the period commencing on (and including) the day on which the Securities are admitted to trading on the EuroTLX Market and ending on (and including) the date on which Banca Generali S.p.A. ceases to carry on active marketing activities in respect of the Securities in Italy, which date is expected to fall on or around 5 July 2027 (the "**Marketing Period**"). The Issuer shall pay to Banca Generali S.p.A. a fee of 0.50 per cent (0.50%) of the Calculation Amount for each Security purchased on the EuroTLX Market during the Marketing Period for the active marketing activity in relation to the Securities to be performed by Banca Generali S.p.A. during the Marketing Period. Marketing fees can be revised down at the Issuer's discretion.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (a) Reasons for the offer: General funding
- (b) Use of proceeds: Not Applicable
- (c) Estimated net proceeds: Not Applicable
- (d) Estimated total expenses: Not Applicable

5 YIELD

Not Applicable

6 PAST AND FUTURE PERFORMANCE OF UNDERLYING ASSET(S), AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Details of the past and future performance and volatility of the Underlying Asset(s) may be obtained from:
Bloomberg Screen: BMW GY Equity
Refinitiv Screen Page: BMWG.DE

7 **POST ISSUANCE INFORMATION**

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

8 **OPERATIONAL INFORMATION**

(a) ISIN:	XS2801001707
(b) Common Code:	280100170
(c) Relevant Clearing System(s):	Euroclear, Clearstream
(d) Delivery:	Delivery free of payment
(e) Green Structured Securities:	No
(f) Green Index Linked Securities:	No

