

13 December 2024

**SUPPLEMENT 1/2024 TO THE GSSP PREFERENCE SHARE LINKED BASE PROSPECTUS**



**BARCLAYS BANK PLC**  
*(Incorporated with limited liability in England and Wales)*

**Pursuant to the Global Structured Securities Programme**

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**Introduction**

This supplement (the "**Supplement**") is supplemental to, and must be read in conjunction with, the Base Prospectus (as defined below), comprising the Securities Note relating to the GSSP Base Prospectus dated 12 April 2024 (the "**Preference Share Linked Base Prospectus Securities Note**") as prepared by Barclays Bank PLC in its capacity as issuer (the "**Issuer**") for the purposes of Article 8 of Regulation (EU) 2017/1129 as it forms part of the UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "**EUWA**") and regulations thereunder (the "**UK Prospectus Regulation**"), and the Issuer's Registration Document 11/2024 dated 27 March 2024 (as supplemented on 2 August 2024 and as may be further supplemented from time to time, the "**Registration Document 11/2024**" or the "**Registration Document**"), which documents together constitute a base prospectus drawn up as separate documents for the purposes of Article 8 of the UK Prospectus Regulation (the "**Base Prospectus**") in respect of its Global Structured Securities Programme (the "**Programme**").

This Supplement constitutes a supplement in respect of the Base Prospectus for the purposes of Article 23 of the UK Prospectus Regulation. This Supplement has been approved as a supplementary prospectus by the United Kingdom Financial Conduct Authority (the "**FCA**") as competent authority under the UK Prospectus Regulation. The FCA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or the quality of the securities (the "**Securities**") that are the subject of this Supplement. Investors should make their own assessment as to the suitability of investing in the Securities.

Terms defined in the Preference Share Linked Base Prospectus Securities Note shall, unless the context otherwise requires, have the same meanings when used in this Supplement. References to the Base Prospectus shall hereafter mean the Base Prospectus as supplemented by this Supplement.

To the best of the knowledge of the Issuer, the information contained in the Base Prospectus, as supplemented by this Supplement is in accordance with the facts and contains no omission likely to affect its import and accepts responsibility accordingly.



The date of this Supplement is 13 December 2024

## Purpose

The purpose of this Supplement is to update and supplement certain terms relating to the Underlying Preference Share(s) in the sections "*Form of Final Terms*" and "*Terms and Conditions of the Preference Shares*" of the Preference Share Linked Base Prospectus Securities Note.

## Updates and supplements

### A) "*Form of Final Terms*"

The section entitled "*Form of Final Terms*" on pages 122 to 149 of the Preference Share Linked Base Prospectus Securities Note shall be amended, updated and supplemented by deleting the "Phoenix Type" items in paragraph 9(a) (*Redemption Valuation Type*) of the Form of Preference Share Confirmation on page 138 in their entirety and replacing them with the following:

"[Phoenix Type: [Discrete Date Valuation] [One Touch – Daily] [One Touch – Continuous] [Daily Close]] (*only applicable if one of Phoenix without memory or Phoenix with memory is applicable*)".

### B) "*Terms and Conditions of the Preference Shares*"

The section entitled "*Terms and Conditions of the Preference Shares*" on pages 163 to 278 of the Preference Share Linked Base Prospectus Securities Note shall be amended, updated and supplemented by:

- (a) inserting a new limb (iv) under the definition of "Fixed Return Condition" on pages 208 to 209 in Preference Share General Condition 6.7 (*Phoenix without memory*) as follows:

"(iv) "Daily Close" and a Fixed Return Observation Period ending on a Fixed Return Valuation Date:

- (A) if the Preference Share Confirmation specifies the 'Underlying Performance Type' to be 'Single Asset', the Valuation Price of the Reference Asset is at or above the corresponding Fixed Return Barrier on each Fixed Return Observation Date during such Fixed Return Observation Period; or
- (B) if the Preference Share Confirmation specifies 'Underlying Performance Type' to be 'Worst-of', the Valuation Price of every Reference Asset is at or above its corresponding Fixed Return Barrier on each Fixed Return Observation Date during such Fixed Return Observation Period; or
- (C) if the Preference Share Confirmation specifies 'Underlying Performance Type' to be 'Basket', the Basket Performance is at or above its corresponding Fixed Return Barrier on each Fixed Return Observation Date during such Fixed Return Observation Period.";

- (b) deleting the introductory language at limb (ii) of the definition of "T" on pages 211 to 212 in Preference Share General Condition 6.7 (*Phoenix without memory*) in its entirety and replacing it with the following:

"(ii) "One Touch – Daily", "One Touch – Continuous" or "Daily Close", the total number of Fixed Return Valuation Dates in relation to which the Fixed Return Condition has been satisfied during the Fixed Return Observation Period ending on each such Fixed Return Valuation Date, provided that:";

- (c) inserting a new limb (iv) under the definition of "Fixed Return Condition" on page 216 in Preference Share General Condition 6.8 (*Phoenix with memory*) as follows:

"(iv) "Daily Close" and a Fixed Return Observation Period ending on a Fixed Return Valuation Date:

- (A) if the Preference Share Confirmation specifies the 'Underlying Performance Type' to be 'Single Asset', the Valuation Price of the Reference Asset is at or above the corresponding Fixed Return Barrier on each Fixed Return Observation Date during such Fixed Return Observation Period; or
  - (B) if the Preference Share Confirmation specifies 'Underlying Performance Type' to be 'Worst-of', the Valuation Price of every Reference Asset is at or above its corresponding Fixed Return Barrier on each Fixed Return Observation Date during such Fixed Return Observation Period; or
  - (C) if the Preference Share Confirmation specifies 'Underlying Performance Type' to be 'Basket', the Basket Performance is at or above its corresponding Fixed Return Barrier on each Fixed Return Observation Date during such Fixed Return Observation Period."; and
- (d) deleting the introductory language at limb (ii) of the definition of "T" on page 219 in Preference Share General Condition 6.8 (*Phoenix with memory*) in its entirety and replacing it with the following:
- "(ii) "One Touch – Daily", "One Touch – Continuous" or "Daily Close", the ordinal number of the last Fixed Return Valuation Date in relation to which the Fixed Return Condition has been satisfied during the Fixed Return Observation Period ending on each such Fixed Return Valuation Date, provided that:".

### **Inconsistencies**

To the extent that there is any inconsistency between (a) any statement in this Supplement (in relation to the Base Prospectus) and (b) any other statement in, or incorporated by reference in the Base Prospectus, the statements in (a) above shall prevail.

### **Withdrawal rights**

In accordance with Article 23 of the UK Prospectus Regulation and Rule 3.4.1 of the UK Prospectus Regulation Rules, investors who have already agreed to purchase or subscribe for securities pursuant to the Base Prospectus before this Supplement is published, and for whom any of the information in this Supplement relates to the issue of the relevant Securities (within Article 23(4) of the UK Prospectus Regulation) have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy to which this Supplement relates arose or was noted before the closing of the offer period or the delivery of the securities, whichever occurs first. Investors may contact the relevant distributor of such securities in connection therewith should they wish to exercise such right of withdrawal. The final date of such right of withdrawal is 17 December 2024.