

Executive Summary

Barclays intends to issue Commercial Paper out of Barclays Bank PLC where the proceeds will be used to finance and/or refinance eligible green assets, in line with the Barclays Green Issuance Framework¹ and Climate Bonds Initiative (CBI) sector criteria.

Executive Summary

- The Green Commercial Paper (GCP) issuance would combine a short term, commercial paper style issuance with a green use of proceeds from the same receipt of cash proceeds from Investors.
- The proceeds of GCP issuance will be used to fund a portfolio of green projects (the Eligible Assets) originated by Barclays Bank PLC in the ordinary course of business, and the Eligible Asset portfolio will be verified by a third party verification agent (the Carbon Trust). Any GCP proceeds in excess of the portfolio of Eligible Assets will be invested in the Green Bond Investment Fund.
- The main benefit of these GCP issuances is the ability to offer money market investors the opportunity to invest in green issuances, which is a growing market.
- The offering will leverage Barclays' existing Green Bond issuance capability and Barclays' experience in the money markets.

Programme Information

- Reporting Frequency – annual impact and Eligible Asset reports will be available; with more frequent reporting on a request only basis at Barclays' discretion. (Note – assurance for impact and Eligible Asset reports will be annual only.)
- Certification – programmatic certification for the Eligible Asset portfolio will be obtained from CBI; EU Green Bond Standards and/or other certification may be considered on a request basis at Barclays' discretion.
- Use of Proceeds Disclosure – proceeds of GCP issuance will be eligible for use across the Barclays Bank PLC green asset register and potentially for all categories in the Barclays Green Issuance Framework¹ (the breakdown on slide 2 is for the day 1 Barclays Bank PLC green asset register only); breakdown of Eligible Asset categories will only be available in annual reporting (i.e. ex-post to issuance) and on an aggregated basis for the entirety of the Barclays green asset register.

Expected Terms

- Issuer – Barclays Bank PLC
- Format – Private Placement, Senior Unsecured Commercial Paper
- Tenor – Money Market tenors in line with the underlying ECP programme
- Size – Various (major currencies £5m to 100m equivalent)
- Pricing – to be discussed



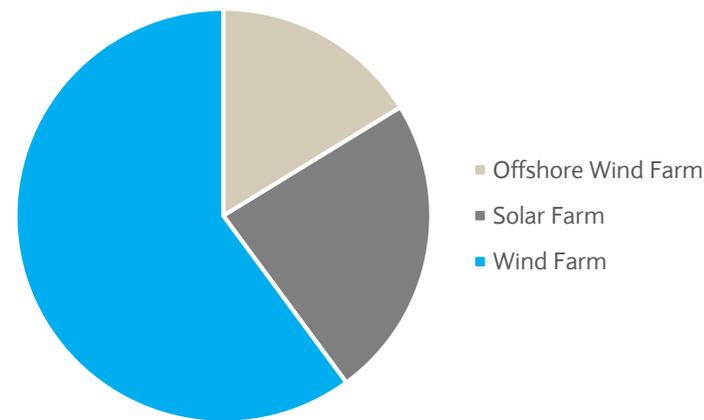
¹<https://home.barclays/greenbonds/>

Green Commercial Paper Use of Proceeds

Use of Proceeds

- Proceeds of GCP will be used in line with the Barclays Green Issuance Framework and Climate Bonds Initiative (CBI) sector criteria to finance and/or refinance a portfolio of Eligible Assets.
- 100% of the net proceeds raised (GBP equivalent where applicable) from the issuance of the GCP will be invested in Eligible Assets for the life of the GCP issuance.
- If there are insufficient Eligible Assets, Barclays will invest (at Barclays' own discretion) in cash and short-term and liquid investments in the Green Bond Investment Fund in accordance with its liquidity policy until additional Eligible Assets are available.
- Investor reporting and assurance reports will be available on the [Barclays Green Bond](#) website on an annual basis.
- An indicative pool of assets for the first issuances of the GCP is shown alongside with details on the relevant category below.

Asset Categories in Day 1 Pool



Themes	Sub-themes	Eligible activities	Exclusions	SDGs
Renewable energy	Electricity generation	<ul style="list-style-type: none"> • The generation of electricity from: <ul style="list-style-type: none"> ○ Wind power ○ Solar power ○ Geothermal power with a direct emissions threshold of <100 grams of CO₂/kWh ○ Biomass or biogas power from waste materials or certified sustainable crops ○ Ocean power ○ Small-scale (<25MW), run-of-river hydropower ○ Large-scale (>25MW) hydropower where the lifecycle emissions of the project and the emissions from decaying organic matter are <100gCO₂/kWh or where the power density of the dam is >5 Watts/m². • The generation of electricity from waste to energy processes. • The construction and operation of a facility used for cogeneration of heat/cooling and power from renewables. 	<ul style="list-style-type: none"> • Large hydropower (>25MW) that requires a dam/reservoir and where the lifecycle emissions of the project and the emissions from decaying organic matter are >100gCO₂/kWh or where the power density of the dam is <5 Watts/m² • Bioenergy production that competes with food production or decreases forestation, biodiversity, or carbon pools in soil • Biomass or biogas from palm, peat and non-sustainably produced crops 	 

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