Barclays announcement on launch of FX Global Code of Conduct

Barclays welcomes and supports the publication of the complete Global Code of Conduct for the wholesale foreign exchange market.

Over the last two years, Barclays has been actively involved in the development of the Global Code via its membership of various industry working groups led by the Bank for International Settlements (BIS) and a number of foreign exchange committees (FXCs). The publication of the Global Code represents a major industry initiative to help ensure integrity and promote a well-functioning foreign exchange market.

Barclays is committed to putting the Global Code into practice by continuing to evolve our FX practices in a manner that is consistent with the principles in the Global Code.

Barclays will continue to put our clients at the heart of our business. We look forward to ongoing involvement in developing best practices in the FX market through our participation in FX industry working groups, in a way that reflects this client-focused approach.