

USA Patriot Act – Section 326 Customer Identification Programs (CIP) Implementation Rule - Notification

Notification Required Prior to Opening an Account In the U.S.

Procedures have been included in the Barclays CIP to provide customers with written notice that the firm will be requesting information to establish and verify identities prior to the opening of an account. Each prospective customer will be notified in writing at the time a request for an account is received that certain identifying information will be required of them as part of the Barclays Know Your Customer (KYC) and account opening processes.

The written notice shall read:

“To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

In opening an account with Barclays this means that in addition to information about the entity, we will also ask for identifying information about individuals associated with the account.

Such information will include the name, address, tax status and other information that will allow appropriate identification to be made. We will also ask to see driver’s license or other identifying material as part of the verification process.”

If you would like further information about these requirements please contact either:

- Douglas M. Freedman, Compliance Americas 212 412 6986 or
- Frank Principe, KYC Group, New York : 212 412 1163