

## **B.P.B. (HOLDINGS) LIMITED**

### **Strategic Report For the Year Ended 31 December 2021**

#### **Business review and principal activities**

The sole activity of B.P.B. (Holdings) Limited ('the Company') is to act as a holding Company for its subsidiaries.

The wholly owned subsidiary Barclays Private Asset Management (*Monaco*) S.A.M in their Board meeting held on 14th June 2021 declared an interim dividend of EUR 5,000,000 (£4,253,000).

#### **Business performance**

The results of the Company for the year show a profit before taxation £4,253,000 (2020: £4,807,000) and total comprehensive income of £4,253,000 (2020: £4,807,000). The Company has net assets of £57,327,000 (2020: £57,327,000). Net cash generated from operating activities for 2021 was £4,253,000 (2020: £22,939,000).

#### **Future outlook**

The Company will continue to act as a holding company for its subsidiaries which are disclosed within note 8 to the accounts.

#### **Principal risks and uncertainties**

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of the Barclays PLC group and are not managed separately. Accordingly, the principal risks and uncertainties of Barclays PLC, which include those of the Company, are discussed on page 44 of the Barclays PLC 2021 annual report which does not form part of this report.

#### **Key performance indicators**

The Directors of Barclays PLC manage the group's operations on a business cluster basis. For this reason, the Company's Directors believe that analysis using key performance indicators for the Company is not necessary or appropriate for an understanding of the development, performance or position of the business of the Company. The development, performance and position of the Company, is discussed on page 20 of the Barclays PLC 2021 annual report which does not form part of this report.

#### **Section 172(1) statement**

The Directors have acted in the way that they considered, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole and this section forms our Section 172 disclosure, describing how, in doing so, the Directors considered the matters set out in section 172(1)(a) to (f) of the Companies Act 2006. The Directors also took into account the views and interests of a wider set of stakeholders:

The Directors considered, amongst other matters, the following:

- the likely consequences of any decision in the long term;
- the need to foster the Company's business relationships with suppliers, customers and others;
- the impact of the Company's operations on the community and the environment;
- the desirability of the Company maintaining a reputation for high standards of business conduct; and
- the need to act fairly as between members of the Company.

You can find out more about who the Barclays Group's key stakeholders are, how management and/or the Directors engaged with them, the key issues raised and actions taken on pages 16 to 19 of the Barclays PLC Annual Report 2021 which is incorporated by reference into this statement.

Considering this broad range of interests is an important part of the way the Board makes decisions, although in balancing those different perspectives it will not always be possible to deliver everyone's desired outcome.

## **B.P.B. (HOLDINGS) LIMITED**

### **Strategic Report (continued) For the Year Ended 31 December 2021**

#### **Section 172(1) statement (continued)**

##### **How does the Board engage with stakeholders?**

Depending on the decision in question, the relevance of each particular stakeholder group may differ, and equally the Board adopts a variety of methods of engagement with different stakeholder groups. The Board will sometimes engage directly with certain stakeholders on certain issues, but the size and distribution of our stakeholders and of Barclays means that stakeholder engagement often takes place at an operational level.

In addition, to ensure a more efficient and effective approach, certain stakeholder engagement is led at Barclays Group level, in particular where matters are of group-wide significance or have the potential to impact the reputation of the Barclays Group.

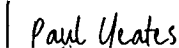
The Board considers and discusses information from across the organisation to help it understand the impact of the Company's operations on, and the interests and views of, our key stakeholders. It also reviews strategy, financial and operational performance as well as information covering areas such as key risks, and legal and regulatory compliance. This information is provided to the Board through reports sent in advance of each Board meeting, and through in-person presentations.

As a result of these activities and the information it receives, the Board has an overview of engagement with stakeholders, and other relevant factors, which enables the Directors to comply with their legal duty under section 172 of the Companies Act-2006.

The purpose of B.P.B. (Holdings) Limited is to act as holding company. Due to the nature of the Company, key decisions made by the Directors during the reporting period were relating to dividends, which required them to have regard to the matters set out in section 172 of the Companies Act 2006.

For and on behalf of the Board:

>----- DocuSigned by:



← 3282563EFF7A494...

**P G Yeates**

Director

Date: 22 June 2022

Company number: 02569005