
BARCLAYS CAPITAL (CAYMAN) LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Business review and principal activities

The principal activity of the Company is issuing of warrants, structured notes and preference shares to Barclays Bank PLC. These are hedged with equal and offsetting over-the-counter contracts with Barclays Bank Pic. Such instruments are issued in connection with certain Barclays structured securities programmes which enable investors to invest in Barclays securities with structured returns linked to the performance of various asset classes. No significant changes in this activity is envisaged in the foreseeable future.

Business performance

The Company results show a profit after tax of nil (2019: Nil). There was no dividend paid during the year (2019: nil). The Company has net assets of £60,000 (2019: £60,000).

Future outlook

The Company was set up for the purpose of issuing notes, warrants, preference shares and other instruments, to a number of Barclays Bank PLC issuance programmes. This is expected to remain unchanged in the foreseeable future;

Section 172(1) statement

The Directors have acted in a way that they considered, in good faith, to be most likely to promote the success of Barclays Cayman (Capital) Limited (the 'Company') for the benefit of its sole member, and in doing so had regard; amongst other matters, to:

- the likely consequences of any decision in the long term;
 - the need to foster the Company's business relationships with suppliers, customers and others;
 - the impact of the Company's operations on the community and the environment;
 - the desirability of the Company's maintaining a reputation for high standards of business conduct; and
- the need to act fairly as between members of the Company

Directors also took into account the views and interests of a wider set of stakeholders, including our regulator, the Government, and non-government organisations.

Considering this broad range of interests is an important part of the way the Board makes decisions, although in balancing those different perspectives it will not always be possible to deliver everyone's desired outcome.

BARCLAYS CAPITAL (CAYMAN) LIMITED

**STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

How does the Board engage with the Stakeholders

The Board will sometimes engage directly with certain stakeholders on certain issues, but the size and distribution of our stakeholders and of Barclays means that stakeholder engagement often takes place at an operational level.

In addition, to ensure a more efficient and effective approach, certain stakeholder engagement is led at Barclays group level, in particular where matters are of group-wide significance or have the potential to impact the reputation of the Barclays group.

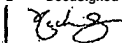
The Board considers and discusses information from across the organisation to help it understand the impact of Barclays' operations, and the interests and views of our key stakeholders. It also reviews strategy, financial and operational performance, as well as information covering areas such as key risks, and legal and regulatory compliance. This information is provided to the board through reports sent in advance of each board meeting, and through in-person presentations.

As a result of these activities, the board has an overview of engagement with stakeholders, and other relevant factors, which enables the directors to comply with their legal duty under section 172 of the Companies Act 2006.

The purpose of Barclays Capital Cayman Limited is issuing of warrants, structured notes and preference shares to Barclays Bank PLC which are hedged with equal and offsetting over-the-counter contracts with Barclays Bank Pic. Such instruments are issued in connection with certain Barclays structured securities programmes.

Due to the nature of the Company, no decisions were made by the Directors during the reporting period which, required them to have regard to the matters set out in section 172 of the Companies Act 2006,

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This report was approved by the Board and signed on its behalf

For and on behalf of board

Arnaud Jean Robert Heckenroth

Director

Date: 12 November 2021

Company number in England and Wales FC01 5201

Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands, PO Box 309