

## **BARCLAYS UNQUOTED PROPERTY INVESTMENTS LIMITED**

### **STRATEGIC REPORT FOR THE PERIOD ENDED 30 JUNE 2021**

#### **Business review and principal activities**

The principal activity of the Company is to hold investments in private companies. It is deemed however that within the next 12 months there will be no live investments in the Company and no further trading activity; so the aim is to move the entity towards liquidation.

#### **Business performance**

The results of the Company show a loss after tax of £28,432 (2019: profit after tax of £145,378) for the period. The Company has net assets of £383,706 (2019: £412,138). Net cash used in operating activities for period to 30 June 2021 was £140 (2019: £111,638 net cash from operating activities).

#### **Future outlook**

The Directors have reviewed the Company's business and performance and consider it to be satisfactory for the period. However, the principal activity of the Company is to act as an investment holding vehicle; and it is deemed that within the next 12 months there will be no live investments in the Company and no further trading activity; so ultimately the aim is to move the entity towards liquidation.

#### **Principal risks & uncertainties**

The Company is exposed to internal and external risks of ongoing activities. These risks are managed as part of the Company's business model.

The COVID-19 pandemic continued in 2021 and may persist for a prolonged period. However, the negative economic impact of the pandemic was mainly in 2020 with markets appreciating in value in 2021.

Furthermore, the current geopolitical tensions that arose in 2022 may also persist for a prolonged period and introduce broad macroeconomic risks, which result in market volatility.

#### **Key performance indicators**

The Directors of Barclays PLC manage the group's operations on a business cluster basis. For this reason, the Company's Directors believe that analysis using key performance indicators for the Company is not necessary or appropriate for an understanding of the development, performance or position of the business of the Company. The development, performance and position of the Barclays Group, which includes the Company, is discussed in the Barclays PLC 2021 Annual Report, which does not form part of this report.

#### **Section 172(1) statement**

The Directors have acted in a way that they considered, in good faith, to be most likely to promote the success of the Company for the benefit of its sole member and this section forms our section 172 disclosure, describing how, in doing so, the Directors considered the matters set out in section 172(1)(a) to (f) of the Companies Act 2006. The Directors also took into account the views and interests of a wider set of stakeholders.

The Directors considered, amongst other matters, the following:

- the likely consequences of any decision in the long term;
- the need to foster the Company's business relationships with suppliers, customers and others;
- the impact of the Company's operations on the community and the environment;
- the desirability of the Company's maintaining a reputation for high standards of business conduct; and
- to act fairly between members of the Company.

You can find out more about who the Barclays Group's stakeholders are, how management and/or the Directors engaged with them, the key issues raised and actions taken on pages 16 to 19 of the Barclays PLC Annual Report 2021 which is incorporated by reference into this statement.

## BARCLAYS UNQUOTED PROPERTY INVESTMENTS LIMITED

### STRATEGIC REPORT (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2021

#### Section 172(1) statement (continued)

Considering this broad range of interests is an important part of the way the Board makes decisions; however, in balancing those different perspectives it won't always be possible to deliver everyone's desired outcome.

#### How does the Board engage with stakeholders?

Depending on the decision in question, the relevance of each particular stakeholder group may differ and equally the Board adopts a variety of methods of engagement with different stakeholder groups. The Board will sometimes engage directly with certain stakeholders on certain issues, but the size and distribution of our stakeholders and of the Company means that stakeholder engagement often takes place at an operational level.

In addition, to ensure a more efficient and effective approach, certain stakeholder engagement is led at Barclays Group level, in particular where matters are of group-wide significance or have the potential to impact the reputation of the Barclays Group.

The Board considers and discusses information from across the organisation to help it understand the impact of the Company's operations, and the interests and views of our key stakeholders. It also reviews strategy, financial and operational performance, as well as information covering areas such as key risks, and legal and regulatory compliance. This information is provided to the Board through reports sent in advance of each Board meeting, and through in-person presentations.

As a result of these activities, the Board has an overview of engagement with stakeholders, and other relevant factors, which enables the Directors to comply with their legal duty under section 172 of the Companies Act 2006.


The following is an example of how the Directors have had regard to the matters set out in section 172 (1)(a)-(f) when discharging their section 172 duties and the effect of that on certain of the decisions taken by them.

#### Engagement in action

##### COVID-19

Throughout 2021, as the COVID-19 pandemic continued, the primary focus of the Company and the Board has been on (i) the operational and financial resilience of the bank; and (ii) the health and well-being of colleagues. The Board has demonstrated leadership and oversight during the pandemic, and this continues at the date of this report.

This report was approved by the Board on 24 June 2022 and signed on its behalf:

DocuSigned by:  
  
4AFA56219FFC4C6...

Brendan Eugene Jarvis

Director

Date: 28 June 2022

Registered number: 04859562