

THE LOGIC GROUP ENTERPRISES LIMITED**STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021****Principal risks and uncertainties (continued)**

Furthermore, the current geopolitical tensions that arose in 2022 may also persist for a prolonged period and introduce broad macroeconomic risks, which result in market volatility.

An increased level of government sanctions, because of these geopolitical tensions, has also heightened awareness of certain principal risks such as conduct and reputational risk. The Company's key performance indicators remain within the risk appetite defined by the Company.

The financial risk management objectives and policies at the Company level, including exposure to interest rate risk, liquidity risk and credit risk are set out in note 19 - financial risks, of the accompanying financial statements. The Company also actively manages key non-financial risks, which are mainly operational risks, through its internal governance structure.

Key performance indicators

The Company has continued to make progress during the year on its objectives and business strategy. The Board of Directors monitors progress on the overall strategy by reference to the following key performance indicators which performed in line with expectations:

	2021	2020
	£	£
Revenue	28,408,183	26,976,906
Revenue per head	150,308	173,970
Earnings before interest, taxes, depreciation, and amortisation (EBITDA)	15,670,637	7,391,831
Debtor days	45	61

People

The Company utilised the services of an average number of 189 staff in 2021 (2020:155) and the recruitment, retention and development of its people are essential for the effective and sustainable growth of the business.

Statement of Section 172(1) of the Companies Act 2006

The Directors have acted in the way that they considered, in good faith, would be most likely to promote the success of the Company for the benefit of its member as a whole and this section forms our Section 172 disclosure, describing how, in doing so, the Directors considered the matters set out in section 172(1)(a) to (f) of the Companies Act 2006. The Directors also took into account the views and interests of a wider set of stakeholders:

The Directors considered, amongst other matters, the following:

- the likely consequences of any decision in the long term;
- the interests of the Company's employees;
- the need to foster the Company's business relationships with suppliers, customers and others;
- the impact of the Company's operations on the community and the environment;
- the desirability of the Company's maintaining a reputation for high standards of business conduct; and
- to act fairly between members of the Company.

You can find out more about who the Barclays Group's key stakeholders are, how management and/or the Directors engaged with them, the key issues raised and actions taken on pages 16 to 19 of the Barclays PLC Annual Report 2021 which is incorporated by reference into this statement.

Considering this broad range of interests is an important part of the way the Board makes decisions, although in balancing those different perspectives it will not always be possible to deliver everyone's desired outcome.

THE LOGIC GROUP ENTERPRISES LIMITED

**STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Statement of Section 172(1) of the Companies Act 2006 (continued)

How does the Board engage with stakeholders?

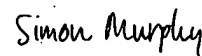
Depending on the decision in question, the relevance of each particular stakeholder group may differ, and equally the Board adopts a variety of methods of engagement with different stakeholder groups. The Board will sometimes engage directly with certain stakeholders on certain issues, but the size and distribution of our stakeholders and of Barclays means that stakeholder engagement often takes place at an operational level.

In addition, to ensure a more efficient and effective approach, certain stakeholder engagement is led at Barclays group level, in particular where matters are of group-wide significance or have the potential to impact the reputation of the Barclays group.

The Board considers and discusses information from across the organisation to help it understand the impact of Barclays' operations, and the interests and views of our key stakeholders. It also reviews strategy, financial and operational performance, as well as information covering areas such as key risks, and legal and regulatory compliance. This information is provided to the Board through reports sent in advance of each board meeting, and through in-person presentations.

As a result of these activities, the Board has an overview of engagement with stakeholders, and other relevant factors, which enables the directors to comply with their legal duty under section 172 of the Companies Act 2006.

FOR AND ON BEHALF OF THE BOARD.

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Simon Murphy
Director

Date: Thursday, July 21, 2022.

Company number: 02609323