



Fintech Pledge: Our Onboarding Process

A. Awareness:

We will engage with you to discuss your product and value proposition. We might ask you to provide a demo to our team to help us create a business case for a potential Proof of Concept (POC).

B. Due diligence:

If after stage A we agree collaboratively that both sides would like to proceed further, Barclays will perform, and any company must pass, Barclays' **internal due diligence** before committing to onboarding for a POC. This is required, and will help to ensure the POC is appropriately signed off and has the maximum possibility of being a success.

- **Non-disclosure agreement:** Once we've got a better understanding of your offering and also established a connection to Barclays' strategy, you'll sign an NDA to allow our conversations to move to the next level.
- **Business sponsorship:** Barclays will work internally to identify a business sponsor for the POC and confirm their sponsorship.
- **Agreeing scope:** We will work with you to formalise the scope and requirements of the POC.
- **Technology review and approval to proceed:** We will identify a named point of contact at Barclays who will provide guidance and support during onboarding. We will perform checks

with our technology team to ensure the business case and product is aligned to a current strategy and demand.

- **Risk profile:** During this phase, Barclays will assess the risk profile of the proposed POC and establish what route it should take.
 - We may ask you to join a call to discuss your service in more detail and will require you to complete a self-assessment attestation document, which helps us assess any potential gaps against our control environment requirements. We will need to work with you to address any gaps in order for the POC to move forward.

C. Onboarding:

Once the due diligence steps have been completed, we will start our POC onboarding.

- **System set-up:** We'll ask you to give us some extra information so we can set you up in our supplier purchase order and invoicing system.
- **Contract signature:** We'll ask you for an authorised signatory for our terms and conditions. Once you have signed the document, we will arrange for it to be counter signed.
- **Time to get started:** We'll issue your purchase order and work can commence.