

Other Key Jurisdictions

Canada

- Adopting a RFR and Term Rate approach
- Canadian Overnight Repo Rate Average (CORRA) identified as the RFR
- Bank of Canada to takeover as administrator in 2020
- Canadian Dollar Offered Rate (CDOR) continues as term rate, has been enhanced, usage going forward under review
- <https://www.bankofcanada.ca/markets/canadian-alternative-reference-rate-working-group/>

Hong Kong

- Adopting a RFR and Term Rate approach
- Hong Kong Overnight Index Average (HONIA) identified as RFR
- HK Treasury Markets Association (TMA) is the administrator
- Hong Kong Interbank Offered Rate (HIBOR) continues as term rate, no plan to discontinue
- https://www.tma.org.hk/en_market_benchmark.aspx

Singapore

- Adopting a RFR and Term Rate approach
- Singapore Overnight Average (SORA) identified as RFR
- Association of Banks Singapore (ABS) is the administrator
- Singapore Interbank Offered Rate (SIBOR) continues as term rate with enhancements currently ongoing, no plan to discontinue
- <https://abs.org.sg/>

Australia

- Adopting a RFR and Term Rate approach
- Australia Overnight Index Average (AONIA) identified as RFR
- Reserve Bank of Australia is the administrator
- BBSW continues as term rate, has been enhanced, no plan to discontinue
- <https://www.rba.gov.au/mkt-operations/resources/interest-rate-benchmark-reform.html>